



HACM Operations

RECOVERY PLAN MONTHLY UPDATE

	<u>Feb 2022</u>	<u>Mar. 2022</u>	<u>Change</u>	<u>Change Since Start</u>
Occupancy Rate	98.17%	98.21%	^ 0.04%	^ 6.73%
Average Days Vacant	64 days	47 days	v 17 days	v 210 days
Move Outs	14	19	^ 5	565 total
Move Ins	15	18	^ 3	730 total
Units Ready to Lease	N/A	N/A	N/A	

Narrative:

HACM's occupancy rate is in-line with the previous month's occupancy and still over the targeted 98%. HACM had several move-ins occur April 1st that are not reflected on this report.

As of March 31st, HACM has received 215 applications from the Continuum of Care Group (Homeless Prevention). Out of the 215 applications, 159 have been approved, and 101 have been leased.

Average Days Vacant is lower than last month due to putting units that need extensive repairs in a "Hold" status, which does not count against our occupancy rate.

HACM is still selling select units through the Section 32 Program to promote homeownership. HACM sold two houses in the month of March and have two offers pending.