

December 11, 2014

Ref: KMBT/Parcel 8

To The Honorable  
The Common Council  
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for an Amendment to Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminal (KMBT) for approximately 2.3 acres of property at the North Bulk Dock located at the north end of the City Heavy Lift Dock in the Port of Milwaukee to be added to the KMBT Master Lease as Parcel 8. The term is coterminous with the remaining term of the Lease Agreement, beginning on the effective date of this Amendment to Lease Agreement and expiring on the date specified in the Lease Agreement dated October 24, 1996, i.e., June 30, 2018.

At its meeting of December 11, 2014, the Board of Harbor Commissioners approved the Amendment to Lease Agreement and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Amendment to Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT  
Operations & Trade Director

PV/dcl

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