

November 16, 2018

To the Honorable  
Common Council  
City of Milwaukee

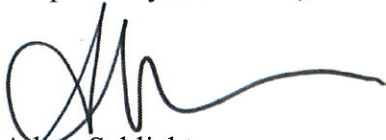
Dear Council Members,

Portland Trucking, Inc. and the Board of Harbor Commissioners have agreed to a lease for a parcel of 0.77 acres of land a trucking operation located at 2601 S. Harbor Drive in Milwaukee. The new lease contains conditions for the period of January 1, 2019 – December 31, 2028 with the option to extend for two successive periods of five (5) years thereafter.

The total value of the 20-year contract (including options) is \$616,000; annual payments, which are expected to be paid quarterly in arrears, will escalate annually.

The lease was approved by the Board of Harbor Commissioners at its meeting on November 16, 2018. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that you approve this Lease and authorize its execution by adopting the attached resolution.

Respectfully submitted,



Adam Schlicht  
Director  
Port Milwaukee