



NEXT DOOR CONFLICT OF INTEREST POLICY AND AGREEMENT

The proper governance of Next Door depends upon participation of its Board of Directors (directors), staff and Board Committee members (committee members). It is important for Next Door directors, staff and committee members to be aware that the appearance of a conflict of interest can be troublesome even though there is in fact no conflict of interest whatsoever. Therefore, the Next Door President must be fully informed at all times as to events or circumstances which might create the appearance of a conflict of interest.

The Board of Directors, staff, and Board Committee members of Next Door are guided by this Conflict of Interest Policy whenever they are carrying out the business of or representing Next Door. In this role, each has a duty of loyalty to Next Door. The duty of loyalty generally requires a director, staff, or committee member to prefer the interests of Next Door over the director's/staff member's/committee member's interest or the interest of others. In addition, directors, staff, and committee members of Next Door shall avoid acts of self-dealing which may adversely affect the tax-exempt status of Next Door or cause there to arise any sanction or penalty by a governmental authority.

Because directors, staff members, and committee members may be involved in other organizations that may have business dealings or affiliations with or provide grants to Next Door, the following general principles have been established:

Each director, staff member, and committee member shall maintain the highest level of ethical conduct and shall exercise the highest standard of care, diligence, and prudence when conducting any activity on behalf of Next Door.

In the event any director, staff member, committee member, or member of his/her immediate family has a personal or business interest in, or is involved in any way with, an organization with whom Next Door is considering a grant proposal or business contact, such interest or involvement shall be disclosed to Next Door. In such event, any director, staff, or committee member may answer pertinent questions of other directors, staff, or committee members when knowledge regarding the matter will assist Next Door.

The minutes of the meeting shall indicate that the interested director/staff/committee member disclosed the interest or involvement in the matter being considered by the Board, recused himself/herself from the discussion, and abstained from voting on the matter.

This policy and agreement will be updated and signed annually by each director and committee member.

I HAVE READ AND UNDERSTAND THE FOREGOING CONFLICT OF INTEREST POLICY AND AGREEMENT. I AGREE TO ITS TERMS, AND MY ACTIONS HAVE BEEN AND WILL CONTINUE TO BE GUIDED THEREBY.

Signature

Name

Date