LRB - RESEARCH AND ANALYSIS SECTION ANALYSIS

COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE

Emma J. Stamps

FEBRUARY 22, 2006 AGENDA – HELD TO CALL OF CHAIR – ITEM 14, FILE 051408 MARCH 21, 2006 AGENDA ITEM 4 – FILE 051408

File No. 051408 is a substitute resolution authorizing the City of Milwaukee to enter into an agreement with the Village of West Milwaukee, Main Street Milwaukee Partners Board and Layton Boulevard West Neighbors to extend the western boundary of the Silver City Main District from S. 39th Street to Miller Park Way.

Background

- 1. On November 3, 2004, the Common Council adopted File Nos. 031155and 040858, establishing a Main Street Milwaukee (MSM) Program and its governing board, the Milwaukee Main Street Partners Board.
- 2. MSM Program is a public-private partnership that also involves the Local Initiatives Support Corporation (LISC) and local companies and foundations that provide financial support for the program as supplements to existing commercial revitalization tools now overseen by the Department of City Development, including Business Improvement Districts, façade grants, and retail investment fund grants.
- 3. The MSM Program is also funded by CDBG allocations (subject to availability). The 7-designated districts are expected to become self sufficient 3 years after entering the program.
- 4. The Silver City Main District, operated by Layton Boulevard West Neighbors, runs along West National Avenue from South 31st Street to South 39th Street.

Discussions

- 1. The City of Milwaukee and the Village of West Milwaukee wish to explore the option of creating a cross-municipal Business Improvement District by extending the western boundary of the Silver City Main District beyond the South 39th Street to Miller Park Way.
- 2. File 051408 authorizes the City of Milwaukee, Village of West Milwaukee, the Main Street Partners Board and the Layton Boulevard West Neighbors (Silver City Main District) to enter into the agreement for the purpose of extending the western boundary of the Silver City Main District into the Village of West Milwaukee to Miller Park Way.
- 3. The terms of the agreement shall be attached to File 051408.

Fiscal Impact

No fiscal note was filed at the time of this writing. City contributions to local Business Improvement Districts through CDBG allocations, special purpose account and capital improvement budgets are subject to Common Council approval.

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