LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

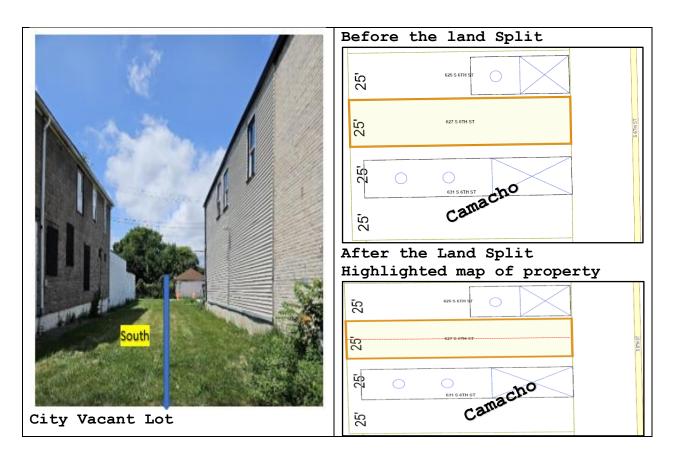
July 8, 2025

RESPONSIBLE STAFF

Rosita Ross, Real Estate Development Specialist, DCD

PARCEL ADDRESS & DESCRIPTION

627 South 6th Street (southern half of the vacant lot) (the "Property") consists of 2,950 square foot vacant lot parcel. The Property was acquired through property tax foreclosure on June 2, 2014. The Property is zoned LB2 or Local Business and is located within the Walker's Point Neighborhood. **The parcel will be split, conveying the south half or approximately 12.5 feet to the Buyer.**



BUYER

Jesus Camacho ("Buyer"), is the owner of Camacho's who has been in business next door at 631 South 6th Street for over 10 years. The Buyer would like to purchase half of the abutting vacant lot, and maintain it as green space and to prevent dumping on this parcel. His goal is to continue to improve the business district through beatification to the Walker's Point neighborhood. Buyer will comply with MCO 295-4057 regarding landscaping.

PROJECT DESCRIPTION

The Buyer, or its assignee, proposes to utilize the vacant lot for green space.



PURCHASE TERMS AND CONDITIONS

The purchase price will be \$600.00. The conveyance will be on an "As Is, Where Is" basis including environmental concerns, if any. The deed of conveyance will contain a restriction prohibiting the Buyer or its successors from applying to the City for tax-exempt property status. The lot will be joined to the adjoining property through a deed restriction. At closing, a 30% development fee shall be paid to the Redevelopment Authority, less sale expenses, and the remaining proceeds shall be deposited in the City Tax Deficit Fund.

Due Diligence Checklist Address: 627 South 6th Street

The Commissioner's	627 South 6 th Street (southern half of the vacant lot), the ("Property") is			
assessment of the market	being sold "As Is, Where Is," without any guarantees. The price for the			
value of the property.	Property is \$600.00 which adequately reflects the overall condition of			
	the property, including the deferred maintenance.			
Full description of the	The Buyer plans to use the vacant lot as green space. The buyer will			
development project.	landscape the vacant lot per the City's landscaping guidelines.			
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Complete site, operation and landscaping plans and architectural renderings for new construction or redevelopment.	Please see Land Disposition Report for details.			
Developer's development project history.	Jesus Camacho ("Buyer") The buyer currently owns the commercial development project next door at 631 South 6th Street.			
project history.	Buyer's mission is to create safer and stronger neighborhood, buy beautification of vacant lots and to tackle dumping.			
Capital structure of the project, including sources, terms and rights for all project funding.	The Buyer estimates the cost will be approximately \$700.00 for the lawn care. The Buyer will utilize personal funds for the landscaping.			
Project cash flows for the lease term for leased property.	\$0.00			
List and description of project risk factors.	Closing is contingent upon Buyer obtaining all necessary approvals.			
Tax consequences of the project for the City.	The deed of conveyance will contain a restriction prohibiting the Buyer or assignees from applying to the City of Milwaukee for tax-exempt property status. Thus, a vacant, tax-exempt property will be returned to the property tax rolls.			