

Agenda Item:

Seeking a resolution authorizing an amendment request to the Special Applications Center (SAC) for the rescission of the remaining ten (10) Scattered Sites units attached to the Section 32 application DDA0003123. Per the US Department of Housing and Urban Development (HUD), units may not remain in the indefinite status of “Disposition” and need to be returned to “Inventory” status.

Background:

HACM received approval for 40 units to be sold under the Section 32 Homeownership Program. To date, 30 units have been sold to eligible first-time homebuyers. Because the program has been suspended indefinitely, the units need to be moved back into the general inventory section of PIC. The SAC has asked for a Board resolution to move the units and effectually close-out the current program. Any future proposed Section 32 sale to an occupying resident or to an eligible family would require the submission of a new application.

Proposed Units to Rescind:

2355 N 6TH STMILWAUKEE  
2361 N 6TH STMILWAUKEE  
2518 N Dr Wm Finlayson St MILWAUKEE  
2544 N Dr Wm Finlayson St MILWAUKEE  
2840 N 6TH STMILWAUKEE  
2465 N 6TH STMILWAUKEE  
2646 N 6THMILWAUKEE  
2650 N 6THMILWAUKEE  
2656 N 6THMILWAUKEE  
1515 S 3RD STMILWAUKEE