

January 15, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Enclosed is a resolution relating to a Master Continuing Disclosure Certificate for debt issued by the City. Two copies of the resolution and a fiscal Note are attached.

When the City issues debt, pursuant to SEC rules, the City is obligated to provide a Continuing Disclosure Certificate. Currently, a certificate is prepared for each issuance of debt. The proposed Master Continuing Disclosure Certificate would be one certificate that could be applied to future financings.

We would request that the resolution be introduced at your convenience. These type resolutions are typically referred to the Finance and Personnel Committee. Your introduction of the resolution is appreciated and if we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:mm

Attachments
REF: PD-6713W.DOC