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# 2014 Overview: City Treasurer

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Finance & Personnel Committee  
October 9, 2013

# Community Goals and Objectives

<b>Measure</b>	<b>2012 Actual</b>	<b>2013 Planned</b>	<b>2014 Planned</b>
Cost of property tax collection as a percentage of property taxes collected.	.2783%	.2334%	.23676%
General Fund investment revenue realized on short term pooled cash investments.	\$340,766	\$297,667	\$310,000
General Fund investment revenue realized on long term pooled cash investments.	\$400,659	\$543,750	\$525,000

# Budget Summary

	2013 ADOPTED BUDGET	2014 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>FTEs – O&amp;M</b>	27.44	27.45	+0.01 (+0.3%)
<b>FTEs - Other</b>	0.00	0.00	0.0 (0.%)
<b>Salaries &amp; Wages</b>	\$1,373,962	\$1,372,307	-\$1,655(-0.1%)
<b>Fringe Benefits</b>	659,502	644,984	-14,518(-2.2%)
<b>Operating Expenditures</b>	796,320	773,118	-23,202 (-2.9%)
<b>Equipment</b>	0	0	+0 (+0%)
<b>Special Funds</b>	47,835	47,835	+0 (+0%)
<b>TOTAL</b>	<b>\$2,877,619</b>	<b>\$2,838,244</b>	<b>-\$39,375 (-1.4%)</b>

# Revenues

	<b>2013 ADOPTED BUDGET</b>	<b>2014 PROPOSED BUDGET</b>	<b>DIFFERENCE (amount, %)</b>
<b>Licenses &amp; Permits</b>	\$112,600	\$112,800	+\$200 (+0.2%)
<b>Charges for Services</b>	105,500	84,400	-21,100 (-20%)
<b>Miscellaneous</b>	670,000	832,200	+162,200 (+24.2%)
<b>TOTAL</b>	\$888,100	\$1,029,400	+141,300 (+15.9%)

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# Budget Changes

- Position Changes (Reorganization)
  - Based on the volume of tax delinquent properties
  - Net decrease of 1 position
  
- Operational Changes
  - 3 In Rem filings due to a large number of parcels
    - Pursuing 1,700 tax delinquent parcels,
    - Likely to file against 1,100 and acquire between 750 and 800
  - \$23,000 reduction from 2013
    - Title report costs savings (\$17,000)