

LRB-FISCAL REVIEW SECTION ANALYSIS

PUBLIC IMPROVEMENTS COMMITTEE

ITEM 17, FILE # 021663

MARCH 12, 2003

MARK A. RAMION

File # 021663 is a resolution relative to application, acceptance and funding of a "Save America's Treasure's" Grant through the United States Department of the Interior, National Parks Service, for improvements to City Hall.

Background

1. This resolution authorizes the Department of Public Works (DPW) to apply for, accept and fund a "Save America's Treasure's" Grant through the United States Department of the Interior, National Parks Service, for improvements to City Hall.
2. This is a new grant.

Discussion

1. As noted during the 2003 budget, as well as in a DPW report to the Common Council, City Hall requires extensive exterior and structural repairs to correct major deficiencies.
2. City Hall, as an important historic landmark, appears to be eligible for funding obtained from this federal grant.
3. The operation of this grant is September 2003 to September 2004.

Fiscal Impact

1. The total amount of this grant is \$1,000,000 from the United States Department of the Interior, National Parks Service.
2. The city matching share of \$1,000,000 will be provided through the 2003 capital budget, which has authorized \$12.4 million for the City Hall restoration program.
3. The total cost projected for the City Hall restoration project is \$31.7 million over four years.

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LRB-Fiscal Review Section
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