LAND DISPOSITION REPORT TO THE REDEVELOPMENT AUTHORITY AND THE COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

November 20, 2003

REDEVELOPMENT PROJECT AREA

Blight Elimination/North Avenue Catalytic Project Area: In November 2003, the Authority approved the blight designation and acquisition of this vacant duplex to assist in the revitalization of the North Avenue CPA. The site is near the Ralph Metcalfe School/Fitzsimmons Boys and Girls Club (the "Metplex"), the new Jewel Osco at 35th & Meinecke, the Gateway Apartments at 3501 West North Avenue that are being redeveloped by New Covenant Housing Corporation and the proposed Columbia Square Apartments at 33rd & North being developed by the North Avenue Community Development Corporation.

PARCEL ADDRESS & DESCRIPTION

2439 North 35th Street: A 3,630 square foot lot currently improved with a 1.2-story duplex. The Authority acquired the property on September 30, 2003 and demolition of the improvements is pending.

REDEVELOPER & PROPOSED REUSE

Housing Authority of the City of Milwaukee. This lot will be combined with its adjoining vacant lots to create four building sites. The new houses are part of HACM's program to build 40 scattered-site housing units to replace units displaced by the Highland Park Hope 6 Redevelopment. Tenants may rent the units with an option to purchase.

OPTION TERMS AND CONDITIONS

The price is \$1.00 and the property will be conveyed by quit claim deed.

PAST ACTIONS

The Redevelopment Authority held a public hearing on November 20, 2003, after which it conditionally accepted the Option to Purchase of the named Redeveloper.

FUTURE ACTIONS

Upon approval of this Report by your Honorable Body, the Redevelopment Authority will proceed to close in accordance with the terms and conditions expressed in this report.

Respectfully submitted,

REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

Gregory J. Shelko

Assistant Executive Director-Secretary