

**LRB - FISCAL SECTION ANALYSIS**

**NOVEMBER 26, 2002  
ECONOMIC DEVELOPMENT COMMITTEE**

**ITEM 4, FILE 021015  
EMMA J. STAMPS**

File #021015 is a resolution authorizing the transfer and expenditure of \$5,000 from the Neighborhood Commercial District Street Improvement Fund for the National Avenue Commercial District Enhancement Project. (DCD)

**Background**

1. Since 1995, the Layton Boulevard West Neighborhood Association (“LBWN”) has invested time and resources into the improvement of the National Avenue commercial neighborhood district.
2. Historically, the City of Milwaukee has financially supported the LBWN Association’s initiatives.

**Discussion**

1. The Layton Boulevard West Neighborhood Association, having undertaken the National Avenue Commercial District Enhancement project is proposing enhancements along National Avenue in the existing National Avenue commercial neighborhood district.
2. LBWN seeks \$5,000 for the purpose of installing banners on National Avenue between South 31<sup>st</sup> and 39<sup>th</sup> Streets.
3. To qualify for City assistance, LBWN plans to invest \$5,000 toward the proposed enhancements.
4. Adoption of this resolution authorizes a \$5,000 fund transfer and expenditure from the Neighborhood Commercial District Street Improvement Fund to install banners as proposed in the National Avenue Commercial District Enhancement Project.
5. Today, the FMIS system reports a Neighborhood Commercial District Street Improvement Fund balance of \$533,318.80.

**Fiscal Impact**

This file authorizes a \$5,000 grant transfer and expenditure from the 2002 Neighborhood Commercial District Street Improvement Fund capital account.

Cc: Marianne Walsh  
W. Martin Morics  
Laura Engan

Michal Dawson  
Rhonda Manuel  
Tom Croasdaile  
Mike Wisniewski

Prepared by: Emma J. Stamps x8666  
LRB-Fiscal Review Section  
November 15, 2002