

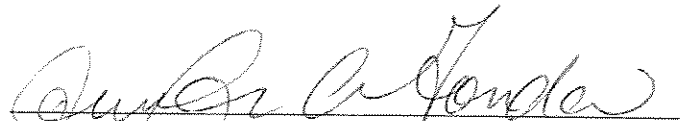
25
Reply to Common Council File No. 031279
From DOA-Budget and Management Division

January 7, 2004

Ref: 03010

Common Council File No. 031279 is a resolution authorizing the future sale of General Obligation Bonds and Notes to the Public Debt Amortization Fund (PDAF). The language in this resolution is primarily a clarification of an ongoing practice. The resolution also ratifies prior issues that have been sold directly to the PDAF, in the case that it was not specifically contemplated at the time.

**RECOMMENDATION: APPROVE COMMON COUNCIL FILE NO. 031279
WHICH AUTHORIZES THE SALE OF GENERAL OBLIGATION BONDS AND
NOTES TO THE PUBLIC DEBT AMORTIZATION FUND.**


Jennifer C. Gonda
Fiscal Planning Specialist

JCG:

FINANCE: 031279sr.doc