

TID 94 Amendment 1

1st & Becher





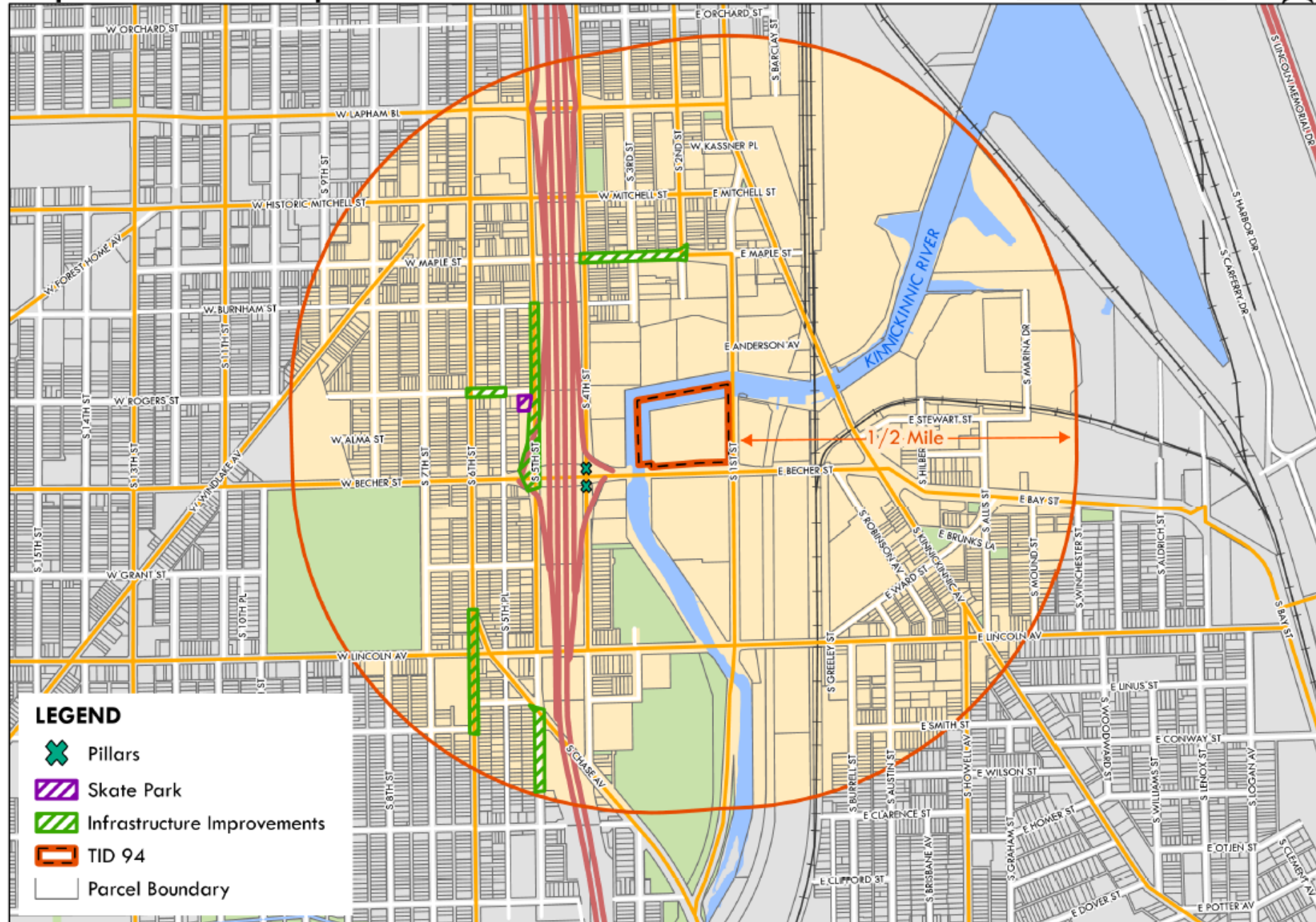
TID 94: 1st and Becher, Amendment 1, Map 3

Proposed Uses and Improvements






Prepared by Dept of City Development Planning Division, 12/12/2023
Source: City of Milwaukee Information Technology Management Division

0 0.15 0.3 Miles

N



LEGEND

-  Pillars
-  Skate Park
-  Infrastructure Improvements
-  TID 94
-  Parcel Boundary





Proposed Skate Park – South 5th and West Rogers Streets

2000 S 5th St
Milwaukee, Wisconsin
Google Street View
Aug 2018 See more dates



Reconstruct West Rogers Street
Between South 5th and South 6th Streets



Google

Image capture: Oct 20



Four High Impact Paving Projects

**TID 94 Amendment 1
Project Costs**

Freeway Pillar Painting	\$ 52,000
Proposed Skate Park	\$ 1,000,000
Public Infrastructure Improvements	\$ 1,200,000
Contingency	\$ 500,000
<u>TID Administration</u>	<u>\$ 100,000</u>
TOTAL NEW PROJECT COSTS	\$ 2,852,000

Feasibility Analysis

- \$5,468,40 Million Base Value (2018)
- \$2.852 million Amendment No. 1
- Tax Rate of 2.12%,
- Incremental revenue of \$2,600,000 + annually
- District to amortize costs by year 8, or assessment year 2026