

CITY OF MILWAUKEE FISCAL NOTE

A) DATE March 6, 2002

FILE NUMBER: 011496

Original Fiscal Note Substitute

SUBJECT: Ordinance establishing a MacArthur Square parking facility validation discount.

B) SUBMITTED BY (Name/title/dept./ext.): Dorinda Floyd, Administrative Services Director, Department of Public Works

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Parking Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	MacArthur Square Parking Structure	0450 6610-009400		(\$31,000)	
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	See note below .
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: Currently the City of Milwaukee has an agreement with the Friends of the

Milwaukee Public Museum members can park for \$4/day at the MacArthur Square. Typically parking would cost \$8 (1.5 to 4 hours). This Subsidy costs the Parking Fund nearly \$123,000 per year. This resolution, if implemented, would cost the Parking Fund an additional \$31,000 in Revenue. Further, utilization of this structure is extremely heavy during the work week and would not support this subsidization.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE