

**LAND DISPOSITION REPORT  
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**DATE**

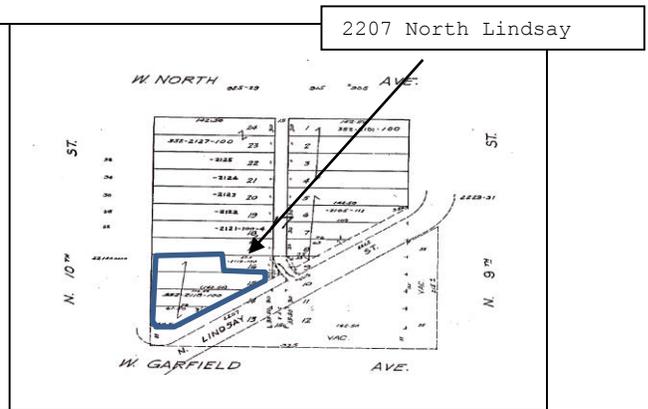
April 7, 2016

**RESPONSIBLE STAFF**

Karen Taylor, In Rem Property Disposition Manager, DCD

**PARCEL ADDRESS AND DESCRIPTION**

2207 North Lindsay Street: A 1,994 sf single-family house on a 12,859 sf lot acquired on January 4, 2016 by the City of Milwaukee through tax foreclosure. The property is in the Triangle North neighborhood and the Fond du Lac and North Avenue Planning area. The property has an assessed value of \$69,400.



**BUYER**

Regina Williams is the current occupant and the daughter of the deceased former owner. Ms. Williams desires to retain ownership of the family property for owner-occupancy. The Buyer meets all other guidelines to purchase a City property.

**OFFER TO PURCHASE TERMS AND CONDITIONS**

The purchase price is \$17,142.06, plus closing costs. The sale will be for owner-occupancy. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds shall be credited to the Delinquent Tax Fund, less \$1,286.11 (for repayment of \$800 to the Department of Neighborhood Services for a Neighborhood Improvement Project loan and \$486.11 to DCD for plumbing repairs, water and locksmith charges) and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee.