



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>11/16/2018</u> <b>File Number</b> <u>181212</u> <input checked="" type="checkbox"/> <b>Original</b> <input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> <u>Lease Agreement with the Portland Trucking, Inc. for a parcel of 0.77 acres located at 2061 South Harbor Drive</u>

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Adam Schlicht/Director/Port Milwaukee/x8130/adam.schlicht@milwaukee.gov</u>
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<b>C</b>	<b>This File</b>	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

<b>D</b>	<b>Charge To</b>	<input checked="" type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Lease Revenue (Ten-Years)	\$0.00	\$308,000.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$ 0.00</b>	<b>\$308,000.00</b>

**F**

Assumptions used in arriving at fiscal estimate. \$7,700 paid to the Port quarterly, in arrears. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years     3-5 YearsBase Lease (Years 1 - 10): \$30,800/year in revenue  
(minimum required annual escalation of 1.5%) 1-3 Years     3-5 YearsLease Extension (Years 10-15): \$30,800/year in revenue  
(minimum required annual escalation of 1.5%) 1-3 Years     3-5 YearsLease Extension (Years 15-20): \$30,800/year in revenue  
(minimum required escalation of 1.5%)**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**This Note     Was requested by committee chair.