



Office of the Comptroller

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November 16, 2011

To the Honorable  
The Common Council  
Milwaukee, Wisconsin 53202

Dear Council Members:

We are submitting the attached resolution for introduction at next Common Council meeting. This resolution approves a financial reporting reserve composition policy in compliance with the Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

If you have any questions, please contact my office.

Very truly yours,

W. MARTIN MORICS  
Comptroller

WMM:JME