

**TID 78: 2016 Funding Increase Feasibility**

No.	Assessment Year	Budget Year	Base Value	Projected Value	TID Incremental Value	Increment	70% NM Share		Total		Carrying Costs	After reserving for remaining debt Surplus/(deficit)	TID Payoff
							of Increment	Debt Service	Cash flow	Cum. Cash Flow			
1	2013	2014	49,588,500						-	-	-	(111,029,595)	
2	2014	2015	49,588,500	36,736,400				(1,213,768)	(1,213,768)	(1,213,768)	(1,214)	(111,029,595)	No
3	2015	2016	49,588,500	35,525,700				(1,213,768)	(1,213,768)	(2,428,749)	(2,429)	(111,030,808)	No
4	2016	2017	49,588,500	173,800,000	124,211,500	3,726,345		(1,213,768)	2,512,578	81,400	81	(107,306,892)	No
5	2017	2018	49,588,500	204,914,925	155,326,425	4,659,793		(1,213,768)	3,446,025	3,527,507	3,528	(102,647,018)	No
6	2018	2019	49,588,500	273,219,900	223,631,400	6,708,942	(10,566,556)	(2,679,475)	(6,537,089)	(3,006,055)	(3,006)	(95,934,548)	No
7	2019	2020	49,588,500	275,952,099	226,363,599	6,790,908	(4,753,636)	(2,679,475)	(642,203)	(3,651,263)	(3,651)	(89,146,647)	No
8	2020	2021	49,588,500	278,711,620	229,123,120	6,873,694	(4,811,586)	(2,679,475)	(617,367)	(4,272,281)	(4,272)	(82,276,604)	No
9	2021	2022	49,588,500	281,498,736	231,910,236	6,957,307	(4,870,115)	(2,679,475)	(592,283)	(4,868,836)	(4,869)	(75,323,569)	No
10	2022	2023	49,588,500	284,313,724	234,725,224	7,041,757	(4,929,230)	(2,679,475)	(566,948)	(5,440,653)	(5,441)	(68,286,681)	No
11	2023	2024	49,588,500	287,156,861	237,568,361	7,127,051	(4,988,936)	(2,679,475)	(541,360)	(5,987,453)	(5,987)	(61,165,071)	No
12	2024	2025	49,588,500	290,028,429	240,439,929	7,213,198	(5,049,239)	(2,679,475)	(515,516)	(6,508,956)	(6,509)	(53,957,861)	No
13	2025	2026	49,588,500	292,928,714	243,340,214	7,300,206	(5,110,144)	(2,679,475)	(489,413)	(7,004,878)	(7,005)	(46,664,163)	No
14	2026	2027	49,588,500	295,858,001	246,269,501	7,388,085	(5,171,660)	(2,679,475)	(463,049)	(7,474,933)	(7,475)	(39,283,083)	No
15	2027	2028	49,588,500	298,816,581	249,228,081	7,476,842	(5,233,790)	(2,679,475)	(436,422)	(7,918,830)	(7,919)	(31,813,716)	No
16	2028	2029	49,588,500	301,804,747	252,216,247	7,566,487	(5,296,541)	(2,679,475)	(409,529)	(8,336,277)	(8,336)	(24,255,147)	No
17	2029	2030	49,588,500	304,822,794	255,234,294	7,657,029	(5,359,920)	(2,679,475)	(382,366)	(8,726,980)	(8,727)	(16,606,455)	No
18	2030	2031	49,588,500	307,871,022	258,282,522	7,748,476	(5,200,000)	(2,679,475)	(130,999)	(8,866,706)	(8,867)	(8,866,706)	No
19	2031	2032	49,588,500	310,949,732	261,361,232	7,840,837			7,840,837	(1,034,736)	(1,035)	(1,034,736)	No
20	2032	2033	49,588,500	314,059,230	264,470,730	7,934,122			7,934,122	6,898,351	6,898	6,898,351	YES
21	2033	2034	49,588,500	317,199,822	267,611,322	8,028,340			8,028,340	14,933,589	14,934	14,933,589	YES
22	2034	2035	49,588,500	320,371,820	270,783,320	8,123,500			8,123,500	23,072,023	23,072	23,072,023	YES
23	2035	2036	49,588,500	323,575,538	273,987,038	8,219,611			8,219,611	31,314,706	31,315	31,314,706	YES
24	2036	2037	49,588,500	326,811,294	277,222,794	8,316,684			8,316,684	39,662,704	39,663	39,662,704	YES
25	2037	2038	49,588,500	330,079,407	280,490,907	8,414,727			8,414,727	48,117,094	48,117	48,117,094	YES
26	2038	2039	49,588,500	333,380,201	283,791,701	8,513,751			8,513,751	56,678,962	56,679	56,678,962	YES
27	2039	2040	49,588,500	336,714,003	287,125,503	8,613,765			8,613,765	65,349,406	65,349	65,349,406	YES
						176,241,456	(71,341,351)	(39,688,244)	65,211,861			202,894	

Annual appreciation	1.010
Interest Rate	4.75%
Base Value	49,588,500
Projected Value	values input above
Property Tax rate	3.000%
Issuance Costs	253,000
City Project Costs	25,300,000 (\$19,300,000 + \$6,000,000)
Carrying Costs %	0.100%

NPV @ 4.50% 54,063,699