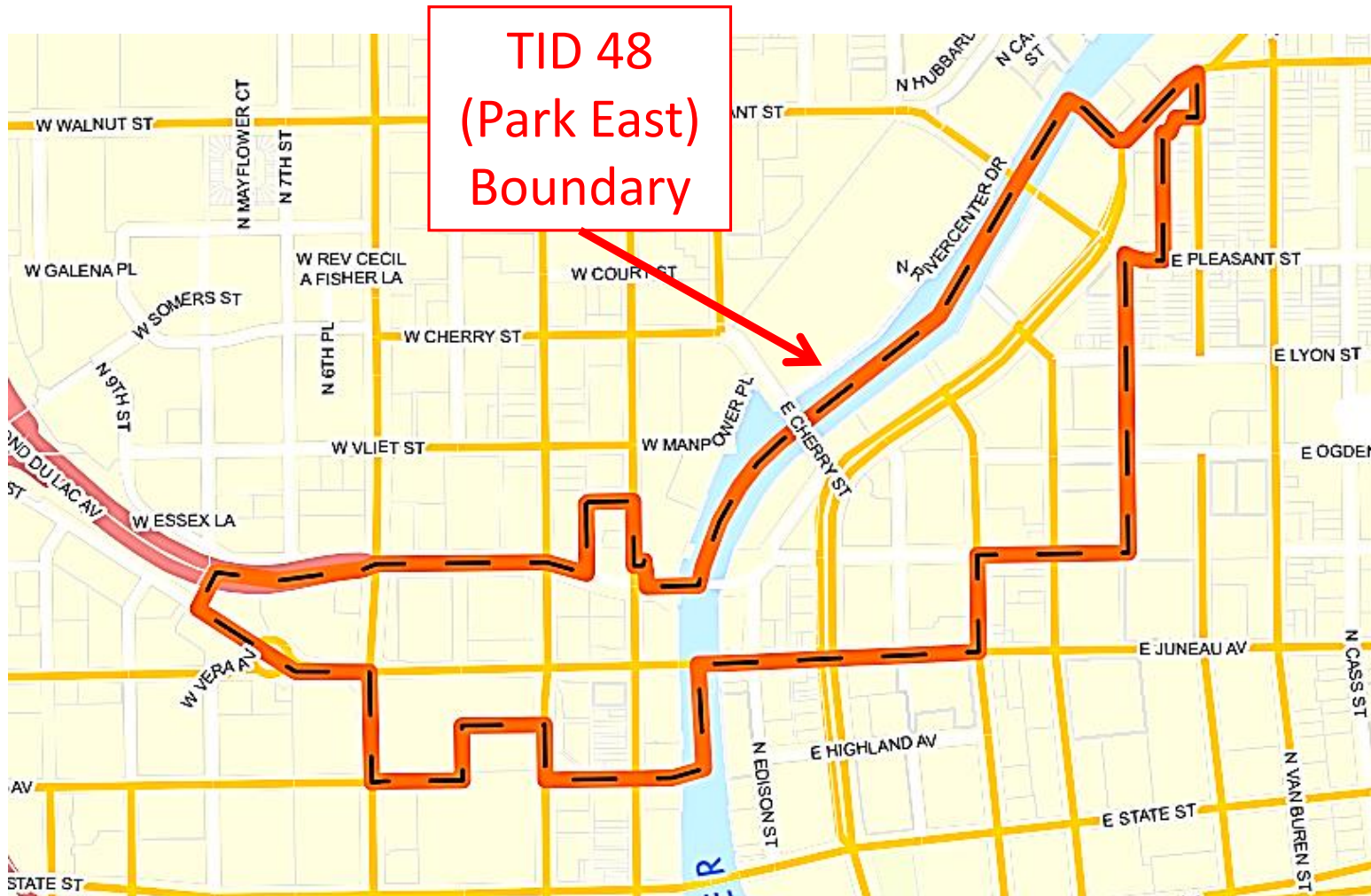


# TID 48 (Park East)



TID 48 (Park East)

Created: 2002

Base Value: \$45,325,600

2023 Value: \$440,611,600

Max Legal Life: 2029



# TID 48 (Park East)



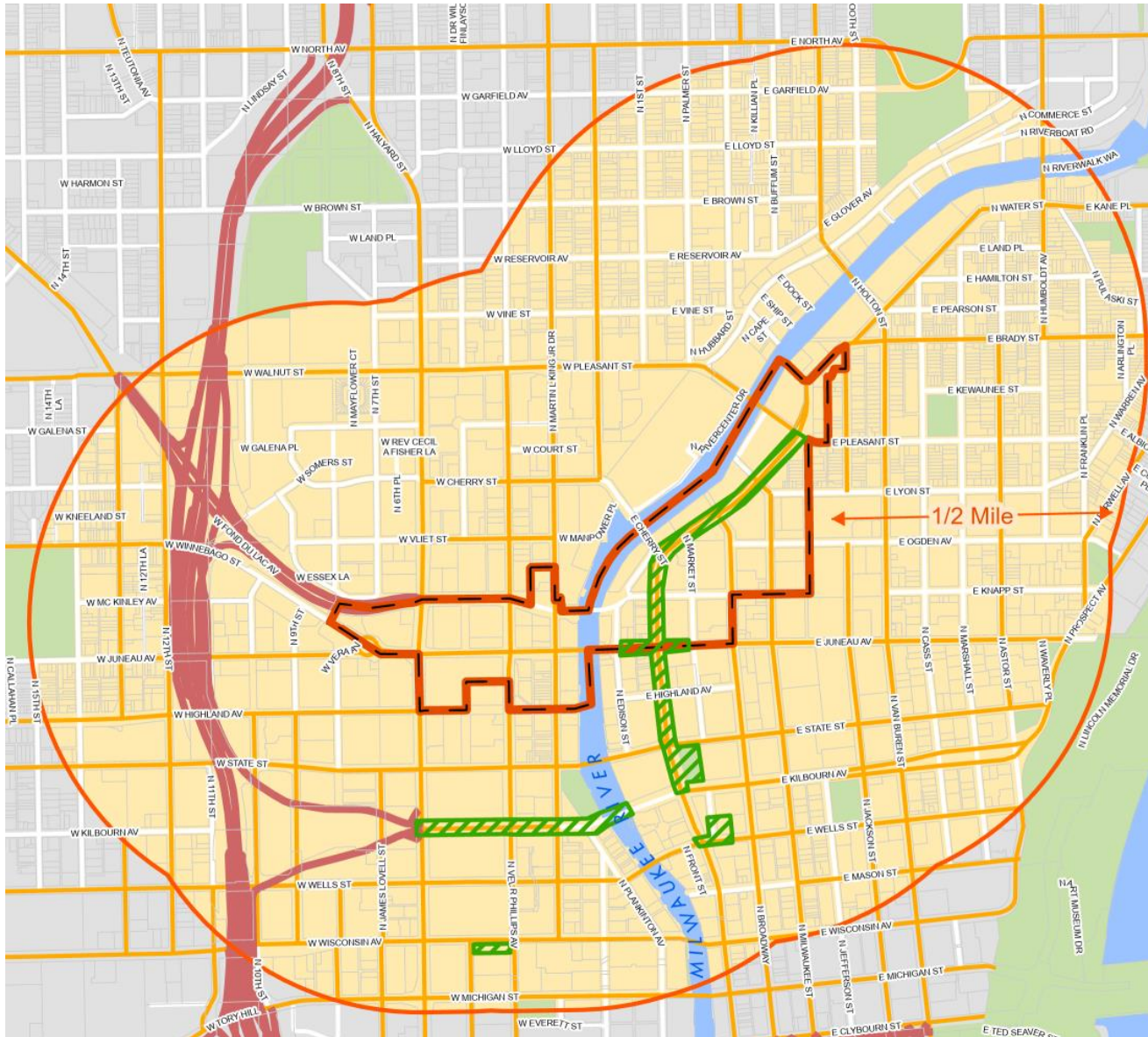


# TID 48 (Park East)





# TID 48 (Park East) Amendment 6



North Water Street (\$1.9m)

West Kilbourn Avenue (\$1.3m)

Vel Phillips Plaza (\$1.5m)

Red Arrow Park (\$500k)

City Hall Square (\$50k)

Contingency (\$500k)

TID 74 Donations (\$11,750,950)

Admin (\$250k)

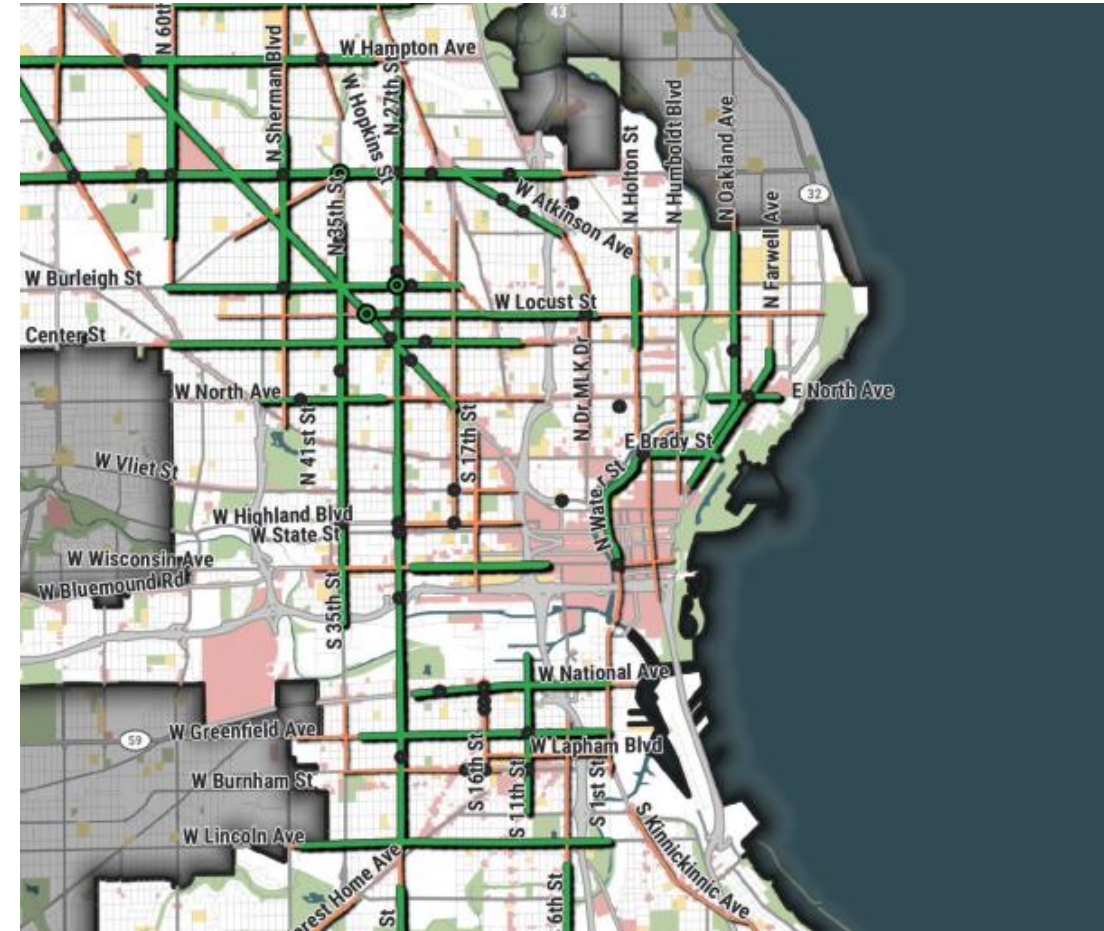


# TID 48 Amendment 6: Public Infrastructure



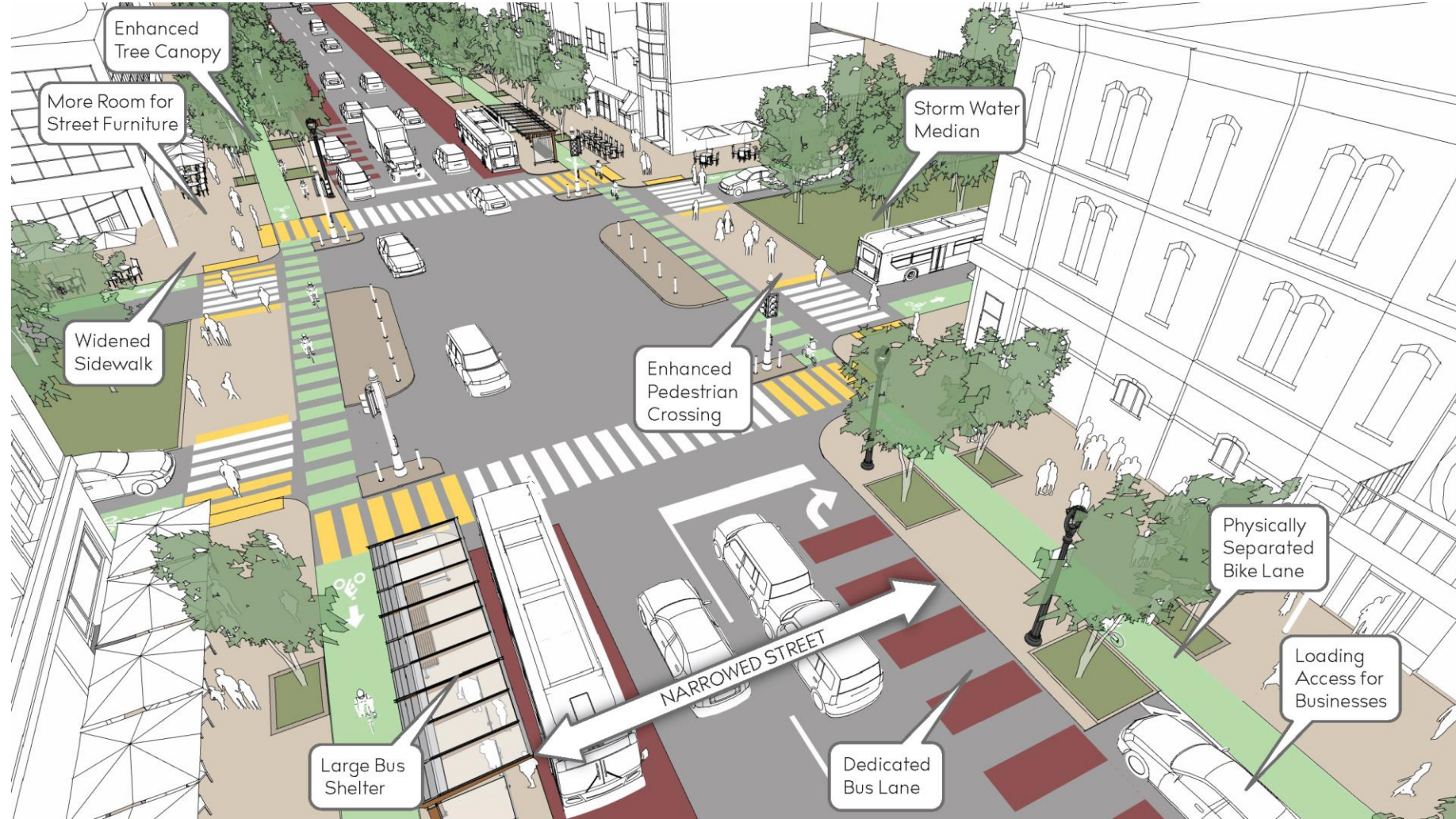
## Milwaukee Crash Analysis

January 2023





# TID 48 Amendment 6: Public Infrastructure



## Water Street Complete Street

Redesign N. Water Street as a priority transit and pedestrian street. Reduce the number of motor-vehicle lanes and consider curb extensions, enhanced streetscaping, transit lanes and enhanced transit stops. North of Kilbourn Avenue include extra wide sidewalks for social gathering and enhanced bicycle lanes. Water Street was identified in the City's Pedestrian Plan as one of the ten most dangerous corridors for pedestrians in the City of Milwaukee, and the most dangerous in the Downtown Area.

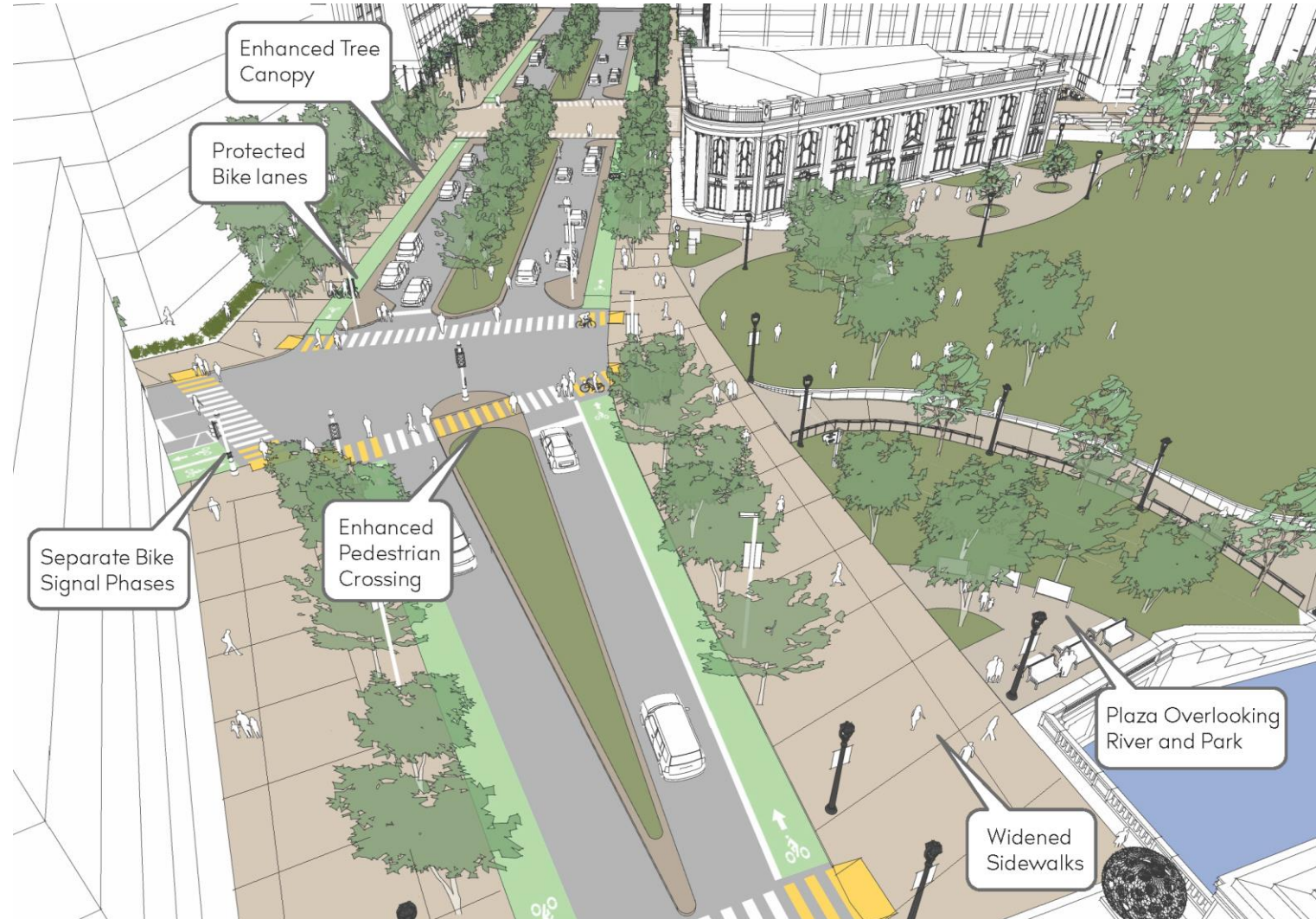


# TID 48 Amendment 6: Public Infrastructure



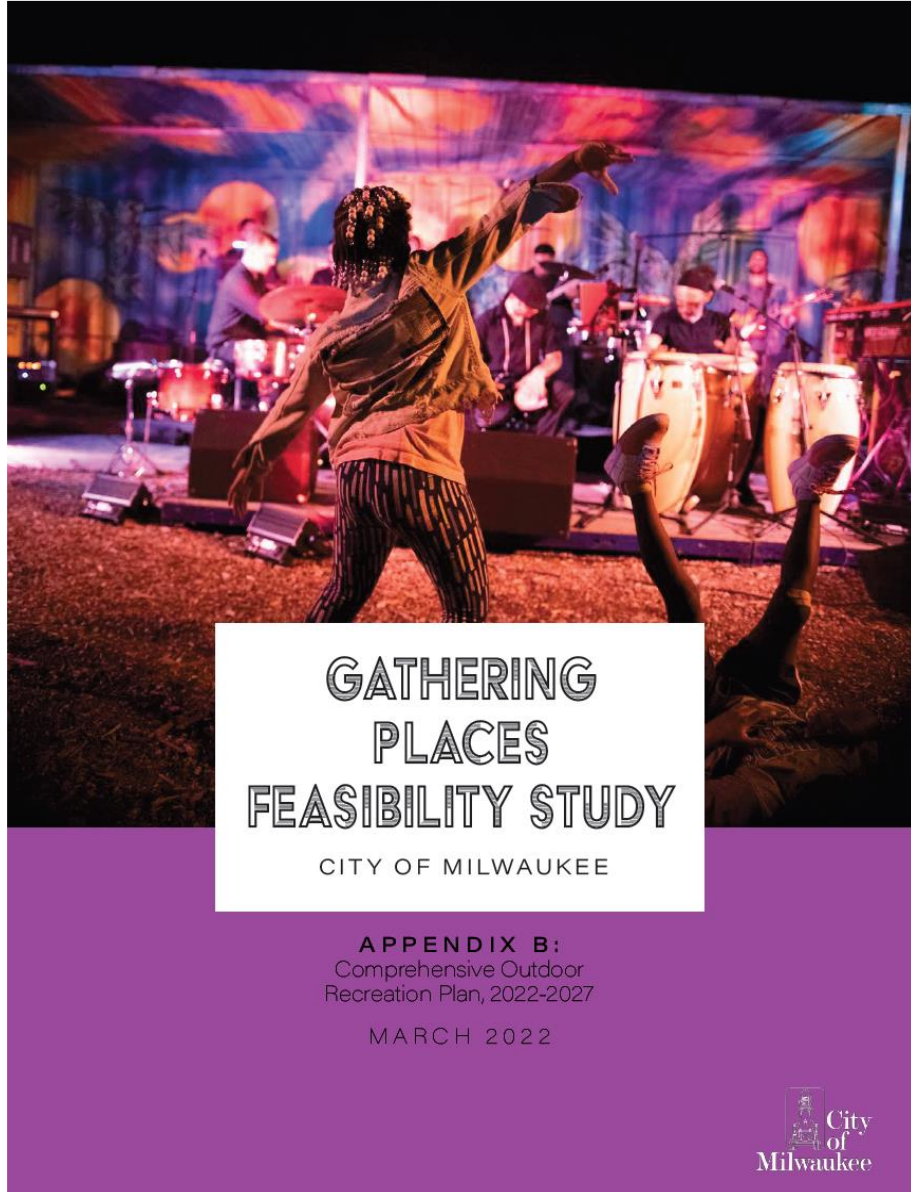
## Kilbourn Avenue

Redesign Kilbourn Avenue as the spine of Downtown public space network. Reduce the number of motor vehicle lanes and construct fully separated bike lanes, Curb extensions, enhanced streetscape and additional landscaped areas. Expand the median on West Kilbourn to allow for additional trees and construct new tree lawns between the separated bike lane and the curb lane. Redesign the intersection of Prospect and Kilbourn to improve pedestrian and bicycle safety.





# TID 48 Amendment 6: Public Infrastructure



## VEL R. PHILLIPS PLAZA

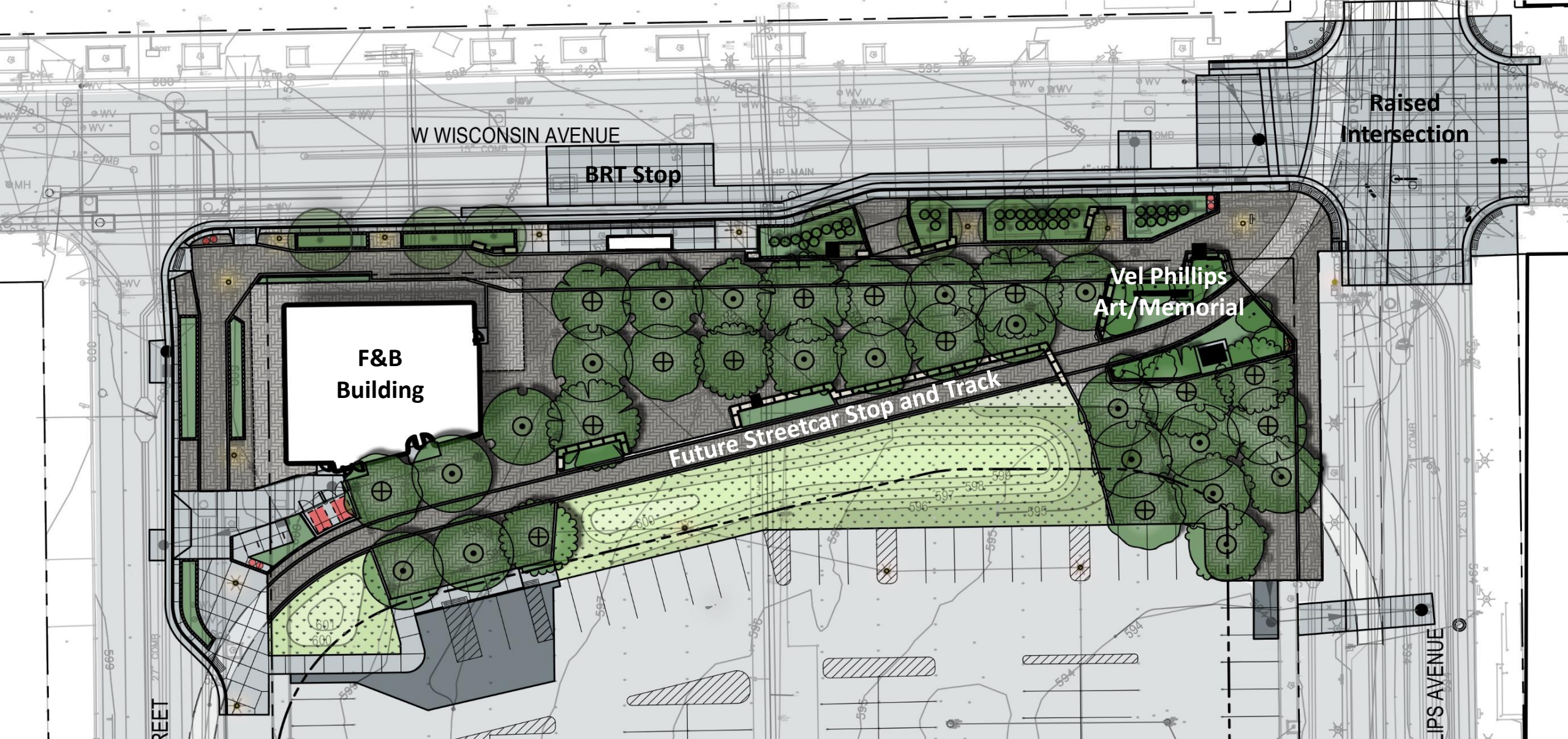
The Redevelopment Authority has proposed constructing a new plaza on a portion of the property at 401 West Wisconsin Avenue, at the corner of West Wisconsin Avenue and North Vel R. Phillips Avenue. The plaza at this prominent location would be dedicated to honor of Vel R. Phillips and educate the public about her legacy. This plaza would also serve as a new gathering place for the Westtown neighborhood, including a key connection point between future streetcar and bus rapid transit stations. Detailed design development is underway, with the goal of securing funding approvals to have the plaza constructed in time to honor Vel Phillips' 100th Birthday in 2023.

## CITY HALL SQUARE

Historically, the area in front of City Hall at the intersection of Water Street and Wells Street, was a civic gathering space with a fountain and plantings befitting this prominent location in the heart of the Milwaukee. Over time, the area outside of one of our most important and historic buildings, City Hall, has shrunk and deteriorated. As a result, the 1999 and 2010 Downtown Plans have recommended making City Hall Square once again an important gathering space. The Connec+ing MKE 2040 Plan will make additional recommendations for improvements to City Hall Square – on Market Street in particular – to reimagine it as a place for Milwaukee to gather, celebrate, protest, and mark important civic occasions.



# TID 48 Amendment 6: Public Infrastructure



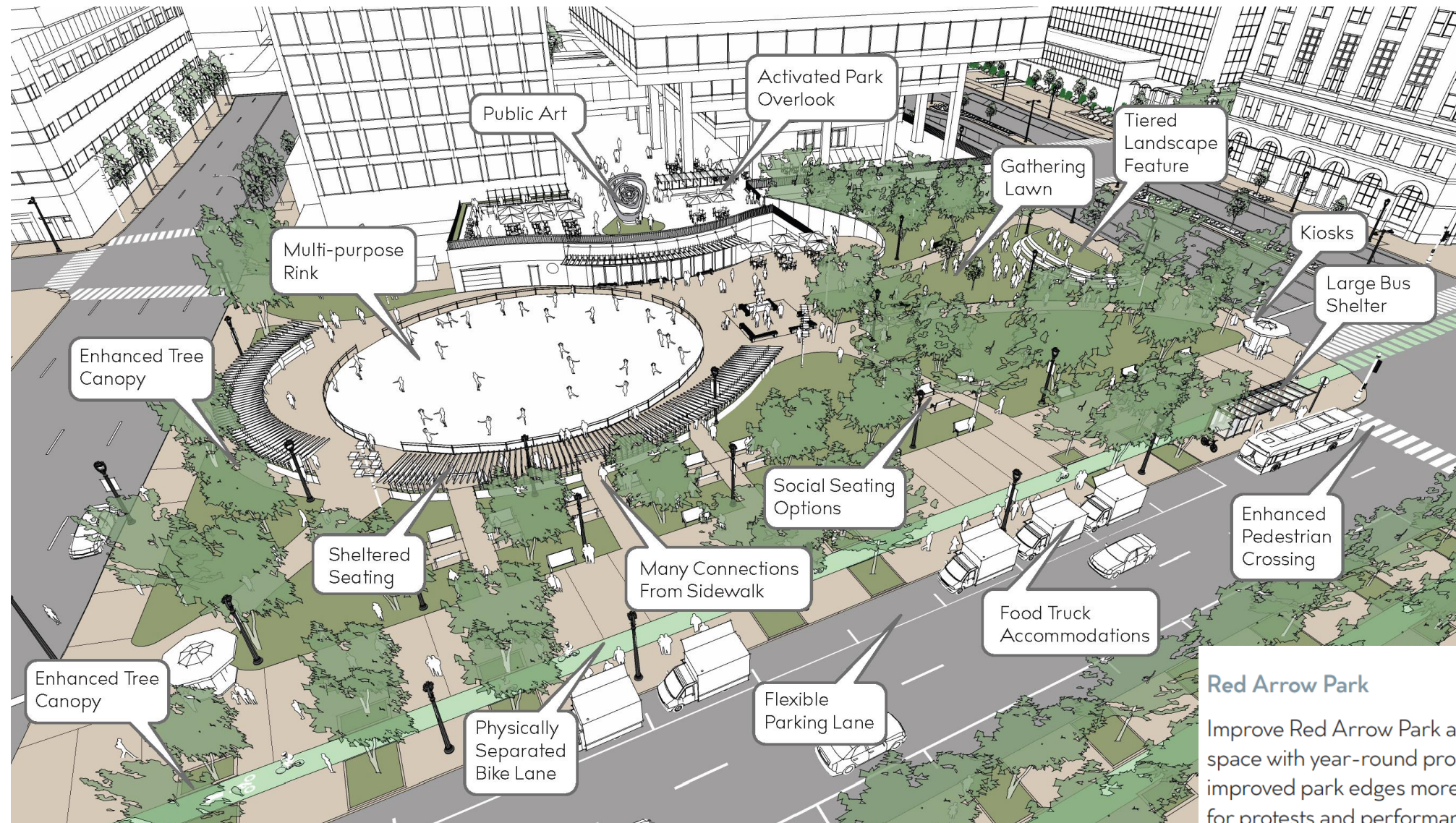


# TID 48 Amendment 6: Public Infrastructure





# TID 48 Amendment 6: Public Infrastructure

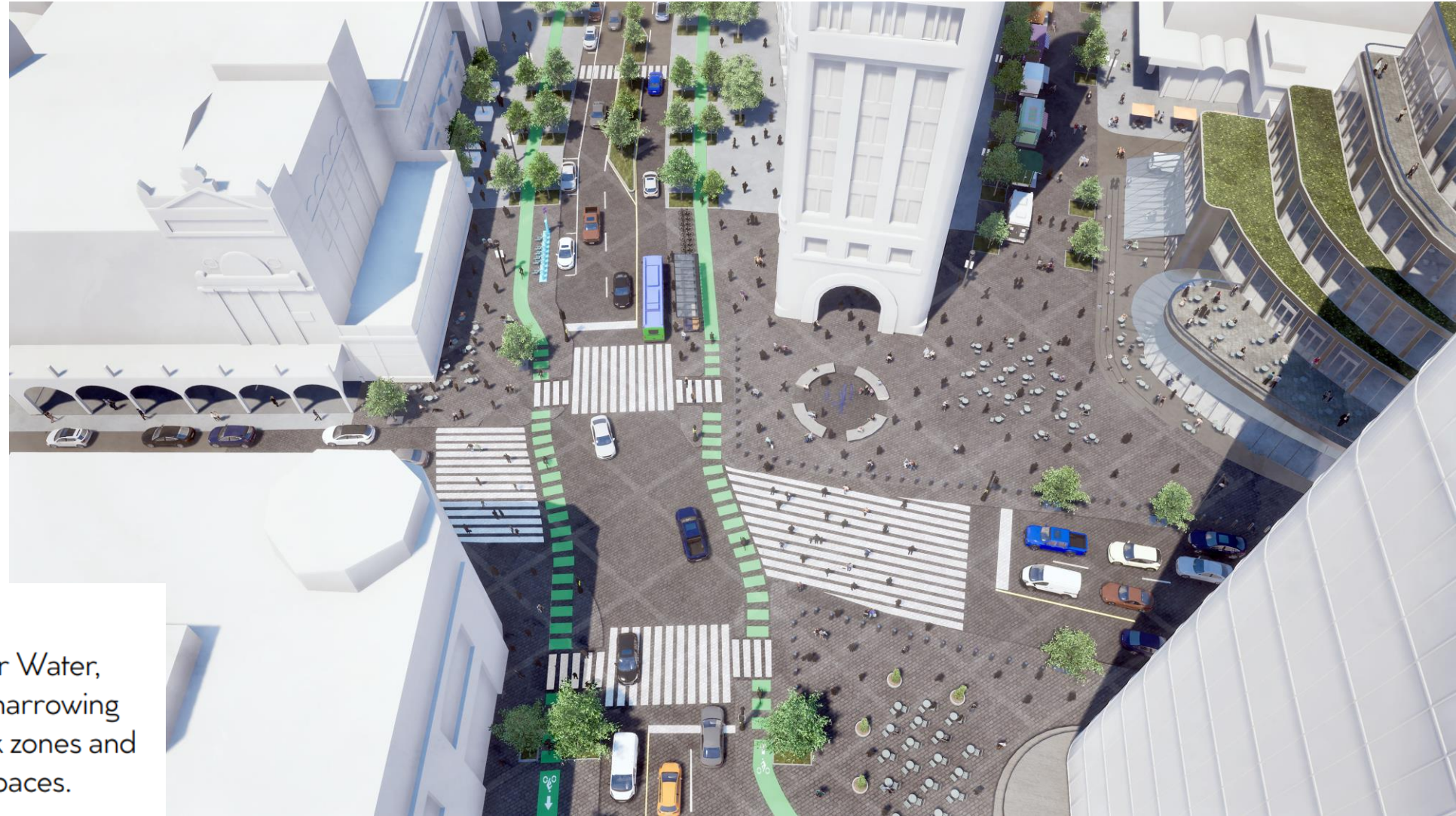


## Red Arrow Park

Improve Red Arrow Park as an active public space with year-round programming, improved park edges more seating, places for protests and performances, and a large sculpture on the upper terrace.



# TID 48 Amendment 6: Public Infrastructure

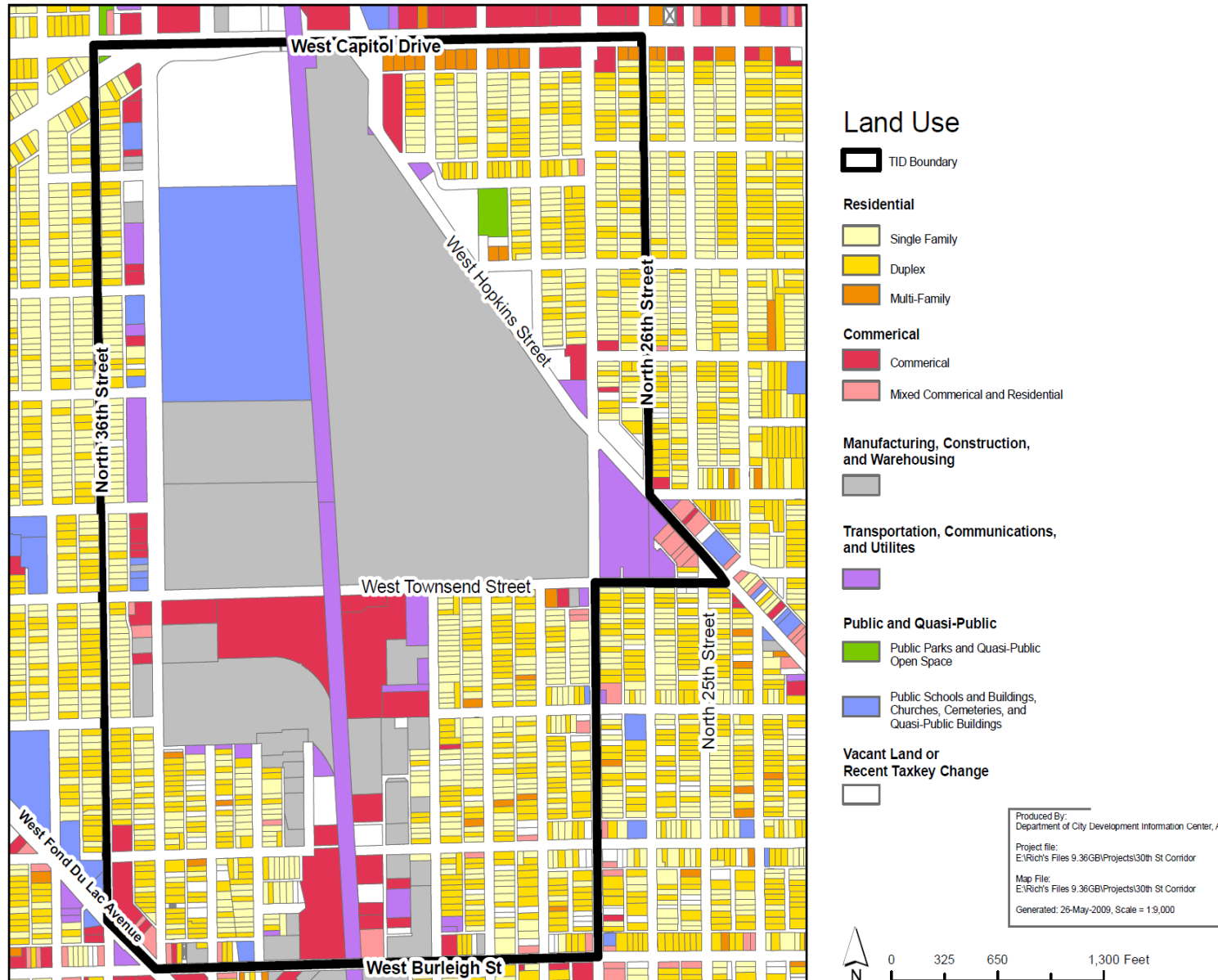


## City Hall Square

Reclaim pedestrian space near Water, Wells, and Market streets by narrowing roadways, expanding sidewalk zones and creating signature gathering spaces.



# TID 74: North 35th Street and West Capitol Drive



- Created in 2009
- \$18,960,618 in outstanding debt (before approved and planned donations)



# TID 48 Amendment 6: Budget and Feasibility

North Water Street	\$1,900,000
West Kilbourn Avenue	\$1,300,000
Vel Phillips Plaza	\$1,500,000
Red Arrow Park	\$500,000
City Hall Square	\$50,000
Contingency	\$500,000
Administration	\$250,000
<b>TID 48 Amend No. 6 Infrastructure and Admin</b>	<b>\$6,000,000</b>
TID 48 Amend No. 6 Donation to TID 74	\$11,750,950
<b>Total TID 48 Amend 6</b>	<b>\$17,750,950</b>
Capital and Admin Costs to Date	\$64,555,412
<b>Total Project Costs</b>	<b>\$82,306,362</b>

Project Costs are able to pay off by 2027, Year 25 of the District