

SIMPLE AMENDMENT  
 SUBSTITUTE AMENDMENT  
 PROCEDURAL MOTION

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MOTION <sup>2</sup> BY ALD. BAUMAN

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RELATING TO FILE NO. 150383

VERSION: 1

TITLE: Substitute resolution approving a Project Plan, a Development Agreement, authorizing expenditures and creating Tax Incremental District No. 84 (West McKinley and West Juneau), in the 4th and 6th Aldermanic Districts.

ITEM NUMBER 1

COMMITTEE: ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

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**MOTION**

I move to amend the Tax Incremental District No. 84 Project Plan, Exhibit 4, known as the "Term Sheet", "Bucks' Commitment to City Prerequisites" section, "Parking Structure" sub-section, by changing Item K to:

*K. City may sell naming rights or corporate sponsorship signage for the Parking Structure and retain all revenue associated with such naming or sponsorship. Any associated signage is subject to City's standard approval requirements, which shall not be unreasonable withheld.*

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**ANALYSIS OF MOTION**

This motion amends the New Bucks Arena Term Sheet, "Parking Structure" sub-section to allow the City to retain all revenue from parking structure naming or corporate sponsorship naming rights agreements.

LRB 160651-5

DRAFTER: John Ledvina

DATE: September 14, 2015