City of Milwaukee Fiscal Impact Statement

	Date	9/30/2024	File Number	240805	\square	Original	Substitute		
Α	Subject	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at - 1211 West National Avenue, in the 12th Aldermanic District.							
В	Submitted	ubmitted By (Name/Title/Dept./Ext.)		Lafayette Crump, Commissioner, DCD, x5800					
С	This File	Increases or decreas	es previously au	thorized expenditures	3 .				
		Suspends expenditure authority.							
		Increases or decreases city services.							
		Authorizes a department to administer a program affecting the city's fiscal liability.							
		☑ Increases or decreases revenue.							
		Requests an amendment to the salary or positions ordinance.							
		Authorizes borrowing and related debt service.							
		Authorizes contingent borrowing (authority only).							
		Authorizes the expenditure of funds not authorized in adopted City Budget.							
D	Charge To	Department Account		Cor	ntingent Fu	und			
		Capital Projects Fun	d	🗌 Ѕре	ecial Purpo	se Accour	nts		
		Debt Service		🗌 Gra	int & Aid A	ccounts			
		☑ Other (Specify) Tax Deficit Fund							

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
_	Equipment		\$0.00	\$0.00
E			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$500.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$ 500.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years					
Н	List any costs not included in Sections D and E above.	The property sale proceeds, less sales expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deficit Fund.				
I	Additional information.					
J	This Note 🔲 Was requested by committee chair.					