



City of Milwaukee Fiscal Impact Statement

A **Date** 10/17/2011 **File Number** 110461 **Original** **Substitute**

Subject Substitute resolution approving and extending a lease agreement with T-Mobile for the placement of personal communications services antennas at City's parking lot at 324 W. Highland Avenue.

B **Submitted By (Name/Title/Dept./Ext.)** Gary Langhoff, Policy & Administration Mgr., DOA - ITMD, x8031

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Lease for space on City-owned property	\$0.00	\$110,781.00
			\$0.00	\$0.00
		TOTALS		\$ 0.00

F

Assumptions used in arriving at fiscal estimate. Rental rates stipulated in amendment to lease agreement

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years Rent yr. 1: \$20,866, yr. 2: \$21,492, yr. 3: \$22,137; total yrs. 1-3: \$64,495.00

1-3 Years 3-5 Years Rent yr. 4: \$22,801, yr. 5: \$23,485; total yrs. 4-5: \$46,286.00

1-3 Years 3-5 Years _____

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note Was requested by committee chair.