

February 4, 2020

Tony Perez  
Housing Authority of the City of Milwaukee  
809 N Broadway  
Milwaukee, WI 53202

Dear Tony:

Congratulations on the closing of Milwaukee Soldiers Home PHASE II. We are pleased to be part of this outstanding development.

Extraordinary things happen when you have great partners like Housing Authority of the City of Milwaukee. Our combined experience and strong commitment to affordable housing results in safe and sustainable communities where individuals and families can live and thrive.

Milwaukee Soldiers Home PHASE II represents an additional 63 units of affordable housing in Milwaukee, WI that will create 77 new jobs and generate \$4,977,000 for the local economy during the first year of construction.

Please accept the enclosed gift in appreciation of choosing National Equity Fund® as your syndicator. We value your continued loyalty and your dedication to affordable housing. We are proud to be a trusted partner and look forward to future endeavors.

Sincerely,



Matthew Reilein  
President & CEO