



Department of City Development

City Plan Commission
Historic Preservation Commission
Neighborhood Improvement
Development Corporation
Redevelopment Authority

Rocky Marcoux
Commissioner

Martha L. Brown
Deputy Commissioner

Ms. Nicole Brookshire
CDGA
City Hall Room 606
200 E Wells Street
Milwaukee, Wisconsin 53202-3515

HAND DELIVERED

December 17, 2009

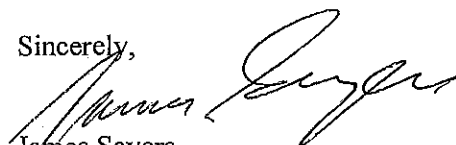
Dear Ms. Brookshire,

Re. NSP Budget Amendment

Attached is DCD's request to amend the NSP 1 budgets. The amendments will update our original projections, which were estimates about how the resources would be used. The actual use of funds over the past several months informed our judgment about how to best-allocate the remaining dollars.

Please call me at x5723 if you have any questions.

Sincerely,



James Sayers
Director, NIDC

2009 DEC 17 PM 4:00

CDGA

NEIGHBORHOOD STABILIZATION PROGRAM

<u>Department of City Development</u>	<u>Initial NSP Award</u>	<u>Revised NSP Award</u>	<u>Net Change</u>
<u>Homebuyer Assistance</u>			
NSP Financial Assistance	1,400,000	1,290,400	-109,600
NSP Homebuyer Counseling	59,500	69,100	9,600
NSP Homebuyer Assistance-25% Low Inc Set-Aside	<u>208,500</u>	<u>708,500</u>	<u>500,000</u>
	<u>1,668,000</u>	<u>2,068,000</u>	<u>400,000</u>
<u>Acquisition/Rehab/Resale Program</u>			
NSP Development Subsidies	375,000	672,600	297,600
NSP Homebuyer Counseling	<u>5,500</u>	<u>7,900</u>	<u>2,400</u>
	<u>380,500</u>	<u>680,500</u>	<u>300,000</u>
<u>Rental Development - Large Projects</u>			
NSP Rental Rehab Large projects	300,000	0	-300,000
NSP Rental Rehab Large proj-25% Low Inc Set-Aside	600,000	500,000	-100,000
NSP Rental Rehab large projects Multi Family Property	<u>300,000</u>	<u>0</u>	<u>-300,000</u>
	<u>1,200,000</u>	<u>500,000</u>	<u>-700,000</u>
	<u><u>3,248,500</u></u>	<u><u>3,248,500</u></u>	<u><u>0</u></u>