

CITY OF MILWAUKEE FISCAL NOTE CC-170 (REV. 6/86)

A) DATE: April 10, 2001

FILE NUMBER:
Original Fiscal Note X Substitute (

SUBJECT: to finance the City's share of a Wisconsin Department of Transportation streetscape enhancement grant. This grant relates to improvements along West Fond du Lac Avenue between North 19th Street and North 36th Street.

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber, Public Debt Commission, Staff Assistant – Senior (X2319)

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.

? ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

? NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
PERM. IMPROVEMENT FUNDS (PIF) X GRANT & AID ACCOUNTS (G & AA)

E) X OTHER (SPECIFY) Debt Service
PURPOSE SPECIFY TYPE/USE ACCOUNT EXPENDITURE REVENUE
SAVINGS SALARIES/WAGES: SUPPLIES: MATERIALS: NEW
EQUIPMENT: EQUIPMENT REPAIR: OTHER: Grant & Aid Accounts Capital Improvement Fund See
Below TOTALS

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. ? 1-3 YEARS ? 3-5 YEARS Borrowing authorized by this resolution would fund City's 20% share of Wisconsin ? 1-3 YEARS ? 3-5 YEARS Department of Transportation streetscape enhancement grant. ? 1-3 YEARS ? 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: Borrowing will generate future years debt service requirements

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: If authorized borrowing is sold with a dated date prior to July 1 of this year, there will be a fiscal impact equal to one-half year's interest on that borrowing in 2001. If sold with dated date after July 1, there will be no 2001 fiscal impact. In either instance, principal and interest will become due in 2002 and subsequent years.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE