



January 4, 2012

Mr. Steven Mahan Community Development Grants Administration City Hall Room 600 202 E. Wells Street Milwaukee, WI 53202

Re:

Disposition of YMCA Neighborhood Improvement Project (NIP) & Funds and the Targeted Initiative Project and Funds

Dear Mr. Mahan:

The housing and economic needs of the city of Milwaukee are growing. To help and address those needs a new nonprofit was created; one that is completely independent of the Y and whose primary mission is to improve the housing stock and the property values within the city of Milwaukee. This new 501 (c) (3) organization is named Community First.

To that end, the YMCA of Metropolitan Milwaukee is completely supportive of the proposal by CDGA to transfer all of the remaining 2011 CDBG funds for the Neighborhood Improvement Project and the Targeted Initiative program allocated to the Y in 2011, after all expenses have been addressed upon the closeout of the 2011 funding year by the Y. We further understand that the transfer of these funds absolves the Y of any liability for the completion of those NIP projects that have been set up and which are currently under construction or which have not yet been closed out by city Departments.

We believe this is a good investment for the city of Milwaukee and an important step forward in making Milwaukee a stronger community.

Please contact us if you have any questions.

Thank you.

Robert Yamachika President and CEO

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YMCA of Metropolitan Milwaukee

cc: Mike Soika, Vice President - Urban Strategy & Social Responsibility