

Economic Impact of a \$5 Million Milwaukee Housing Trust Fund

**\$ 5 Million
Housing Trust
Fund**

**Leverages \$25
Million in
Other funding**

**Builds 200
Units of
Housing**

Economic Impact

During Construction	Each Year After
200 Jobs	94 Jobs
\$10 M in the local economy	\$4.4 M in the local economy
\$1.2 M in new fee & tax revenue	\$760,000 in new fee & tax revenue

Source: National Association of Home Builders—Local Impact of Home Building in Average City USA—Sept 2004

Potential Uses of Housing Trust Fund Dollars

Serving Homeowners	Serving Renters	Serving the Homeless
25% of the total HTF Dollars*	35% of the total HTF Dollars*	25% of the total HTF Dollars*
<ul style="list-style-type: none"> • Provide free home repairs – or low interest loans for repairs - for very low income homeowners, especially the elderly • Assist nonprofit homeowner counseling organizations that educate homeowners and potential homeowners about budgeting, the home-buying process, home loans, and home repairs • Create new accessible homes and adapt existing homes so they are accessible to people with disabilities and the elderly • Help nonprofit, for-profit, or local government organizations build affordable for-sale housing; or acquire, rehab and sell existing housing to low and moderate income homeowners 	<ul style="list-style-type: none"> • Help small, lower income landlords to repair and/or provide accessibility modifications to their rental properties that house lower income tenants • Help small, lower income landlords to safely remove lead paint and other health and safety hazards from their properties that house lower income tenants • Help finance nonprofit, for-profit, or local government organizations' work to acquire and rehab boarded and/or dilapidated housing, and rent to lower income renters • Help finance organizations' work to build new affordable, accessible rental housing on vacant lots 	<ul style="list-style-type: none"> • Help finance nonprofit, for-profit, or local government organizations' work to acquire and rehab boarded and/or dilapidated housing, that will then provide either transitional or permanent housing for homeless individuals and families • Assist homeless and formerly homeless people by providing, or providing links to the medical services, counseling, and life-skills training they need, in order to stay off the streets • Help finance nonprofit, for-profit, or local government organizations' work to build new housing, that will then provide either transitional or permanent housing for homeless individuals and families

* The remaining 15% will be set aside to allocate in one of the three categories, as Milwaukee's needs and opportunities arise.