

CITY OF MILWAUKEE FISCAL NOTE

A) DATE June 22, 2004

FILE NUMBER: 040279

Original Fiscal Note Substitute

SUBJECT: Resolution approving a 2005-2007 Resource Library Agreement between the City of Milwaukee, the Milwaukee Public Library and The Milwaukee County Federated Library System.

B) SUBMITTED BY (Name/title/dept./ext.): Jennifer C. Gonda, Fiscal Planning Specialist, Budget and Policy Division, Ext. 3492

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.
 LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) General Fund Revenue

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Milwaukee County Federated Library System	8610-941348		725,000	
	Revenue Account				
TOTALS				725,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	\$725,000 annual payment for three years
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
 None

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 \$725,000 amount arrived through contract negotiation. See Exhibit A for details. This is a \$575,000 reduction from the \$1,300,000 payment in the

prior contract.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE