CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: October 13, 2006

FILE NUMBER: 060890
Original Fiscal Note ☒ Substitute ☐

SUBJECT: Transfer of $1,714 from the 2006 Common Council Contingent Fund to the 2006 Flexible Spending Account Special Purpose Account 006300 0001 1650 0001 S134 2006.

B) SUBMITTED BY (name/title/dept./ext.): Maria Monteagudo/Director/DER/x3335

C) CHECK ONE:
- ☒ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
- ☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
- ☐ NOT APPLICABLE/NO FISCAL IMPACT.

C) CHECK ONE:
- ☐ DEPARTMENTAL ACCOUNT (DA)
- ☐ CONTINGENT FUND (CF)
- ☐ CAPITAL PROJECTS FUND (CPF)
- ☒ SPECIAL PURPOSE ACCOUNTS (SPA)
- ☐ PERM. IMPROVEMENT FUNDS (PIF)
- ☐ GRANT & AID ACCOUNTS (G & AA)
- ☐ OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Flexible Spending Account	006300 0001 1650 0001 S134 2006	$1,714		
TOTALS			$1,714		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	

F) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

The Flexible Spending Account expenses for 2006 are projected to be $33,714 leaving a $1,714 shortfall. ($33,714 less $32,000 = $1,714)

Most of this shortfall is due to payment of set-up cost during the Open Enrollment for a new FSA benefit for 2007.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐