

LRB-FISCAL REVIEW SECTION ANALYSIS

JULY 8, 2003 AGENDA

ZONING & NEIGHBORHOOD DEVELOPMENT COMMITTEE

ITEM 2, FILE 030403

EMMA J. STAMPS

File #030073 is a resolution relative to application, acceptance and funding of a United States Department of Housing and Urban Development Neighborhood Initiative (“NI”) Grant, a United States Department of Housing and Urban Development Economic Development Initiative (“EDI”) Grant, and a Sixteenth Street Community Health Center Grant to conduct planning, design, engineering and site preparation activities in the Menomonee Valley. (DCD)

Background

1. The Department of Public Works and Department of City Development are collaborating to complete development along Canal Street in the Menomonee Valley.
2. The Department of Public Works Canal Street Project and other projects in the Menomonee Valley appear to be eligible to receive grant funds from the U.S. Department of Housing and Urban Development grant programs.
3. The aforementioned projects also appear to be eligible for grant funds provided by the Sixteenth Street Community Health Center.
4. The U.S. Department of HUD website states that all NI funds are to be used to meet one or more of the following program objectives:
 - Improve the conditions of distressed and blighted areas and neighborhoods
 - Stimulate investment, economic diversification, and community revitalization in areas with population out-migration or a stagnating or declining economic base
 - Determine whether housing benefits can be integrated more effectively with welfare reform initiatives

Discussion

1. No city match is required. The grantors will provide \$1,930,613 grant monies accordingly:
 - \$1,200,000 - U.S. Department of HUD NI Grant:
Payment is contingent upon project environmental review by HUD
 - \$670,613 - U.S. Department of HUD EDI Grant
 - \$60,000 - 16th Street Community Health Center Grant
2. The DPW will function as the Administrative Agent for the grant. This entails assisting with overall project management and/or financial administration of the grant budget.
3. The grants will operate from July 15, 2003 to July 15, 2007.
4. The City of Milwaukee is the target grant recipient. The EDI and NI grants require that the City submit semi-annual progress reports to HUD.

5. The grants will pay contractor costs for planning, design, engineering and site preparation of 100 acres in the Menomonee Valley in conjunction with the DPW Canal Street project.

Fiscal Impact

This resolution authorizes the application, acceptance and expenditure of \$1,930,613 grant funding to the Department of Public Works budget.

Planning the street and land use projects together projects a \$1 million savings, according to the DCD.

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