



Department of Administration
Budget and Policy Division

November 9, 2007

Tom Barrett
Mayor

Sharon Robinson
Administration Director

Mark Nicolini
Budget and Management Director

Ref: BF 08-7E

MEMORANDUM

TO: Alderman Michael J. Murphy
FROM: Mark Nicolini *MN*
Budget and Management Director
SUBJECT: 2008 Adopted Budget

These are the final numbers after amendments, with a \$29,457,500 TSF withdrawal. The budget, as adopted, qualifies for the Expenditure Restraint Program and meets the property tax levy freeze.

	2007 Budget	2008 Budget	Change	Percentage Change
Total Budget	\$1,235,407,928	\$1,285,511,339	+\$50,103,411	+4.06%
Property Tax Levy Supported Budget	\$916,061,544	\$942,571,606	+\$26,510,062	+2.89%
Tax levy	\$220,078,948	\$227,478,098	+\$7,399,150	+3.36%
Tax Rate	\$7.99	\$8.017	+\$0.027	+0.338%

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