

November 5, 2001

Ref: Jacobus/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for the Amendment to and Extension of Lease Agreement with the Jacobus Energy, Inc. for 10.0 acres of property located at 1726 S. Harbor Drive commencing January 1, 2008 and terminating December 31, 2008.

At its meeting of October 11, 2001, the Board of Harbor Commissioners approved the Amendment to and Extension of Lease Agreement and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Extension and authorize its execution by adopting the attached resolution.

Respectfully submitted,

KENNETH J. SZALLAI
Municipal Port Director

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