

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2024 PROPOSED BUDGET

By Ald. Murphy and Taylor

SPECIAL PURPOSE ACCOUNTS-MISCELLANEOUS

Reduce the Citizen-Led Transformational Fund by \$1 million. The intent is to reduce the street lighting fee to reduce street lighting revenue by \$1 million. The Common Council will need to adopt separate legislation to implement the intent of the amendment. If legislation passes, the Comptroller will reduce street lighting revenue. If legislation fails to pass, the impact of the amendment will be as stated.

BUDGET TAX LEVY TAX RATE EFFECT  
EFFECT EFFECT (PER \$1,000 A.V.)

Operating Budget \$-1,000,000 \$-1,000,000 \$-0.030

| BMD-2<br>PAGE<br>AND LINE<br>NUMBER | DETAILED AMENDMENT                               | CHANGE IN 2024<br>POSITIONS OR<br>UNITS COLUMN |                        | CHANGE IN 2024<br>AMOUNT COLUMN |                        |
|-------------------------------------|--------------------------------------------------|------------------------------------------------|------------------------|---------------------------------|------------------------|
|                                     |                                                  | NUMBER<br>TO BE<br>CHANGED                     | AMOUNT<br>OF<br>CHANGE | AMOUNT<br>TO BE<br>CHANGED      | AMOUNT<br>OF<br>CHANGE |
| 340.4-22                            | SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES |                                                |                        |                                 |                        |
|                                     | SPECIAL PURPOSE ACCOUNTS - MISCELLANEOUS         |                                                |                        |                                 |                        |
|                                     | One Milwaukee Citizen-Led Transformational Fund  | --                                             | --                     | \$5,000,000                     | \$-1,000,000           |