June 11, 2003

Zoning, Neighborhoods & Development Committee City of Milwaukee City Hall – Room 205

Dear Committee Members:

Attached is Common Council File No. 030094 approving a Project Plan and creating Tax Incremental District No. 52 (Sigma-Aldrich Corporation Project), in the 9<sup>th</sup> Aldermanic District.

This resolution authorizes creation of Tax Incremental District No. 52 to assist in the development and expansion of Aldrich Chemical Company's approximately 610,000 square-foot facility at 6000 North Teutonia Avenue. The company's current facility at 940 West St. Paul Avenue has been acquired by the State of Wisconsin in connection with the planned reconstruction of the Marquette Interchange. Functions performed at 940 West St. Paul Avenue and at 1001 and 1101 West St. Paul Avenue are to be transferred to the Teutonia Avenue complex. Upon completion, the Teutonia Avenue complex will have a combined area of approximately 784,000 square feet.

The Redevelopment Authority held a public hearing on May 15, 2003, after which the Board adopted a resolution approving the Project Plan and creation of Tax Incremental District No. 52 and directed that it be sent to the Common Council for its consideration and approval.

Sincerely,

REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

Gregory J. Shelko Assistant Executive Director-Secretary