

Office of the City Treasurer
Investments and Financial Services Division

Investment Report
For the Period of 01/01/2023 to 12/31/2023
City of Milwaukee, Wisconsin
General Fund Long-Term Pooled Cash Portfolio

Earned Income Realized	\$	716,904.53
Less: Contribution to the Public Debt Amortization Fund	\$	238,968.18
Net General Fund Earned Income Realized	\$	477,936.35
Book Value Rate of Return		2.45%
Bench Mark - Local Government Investment Pool		5.07%
Performance to Benchmark		-2.62%
Unrealized Market Value Gain	\$	576,228.90
Market Value Rate of Return		4.63%
Bench Mark - Bank of America 1-3 YR US Corporate & Government Index AA or Better		4.30%
Performance to Benchmark		0.33%

Investment Portfolio as of 12/31/2023

Asset Class 1

Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 1				\$	-	0.00%	0.00%

Asset Class 2

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
FHLB	7/22/2021	0.06	0.35%	\$ 1,000,000.00	\$ 996,708.72	3.84%	5.25%
FHLB	6/24/2021	0.48	0.38%	\$ 1,000,000.00	\$ 976,744.64	3.84%	5.25%
FHLB	7/22/2021	0.31	0.45%	\$ 1,000,000.00	\$ 984,700.20	3.84%	5.25%
FHLB	7/12/2021	0.68	0.57%	\$ 1,000,000.00	\$ 969,506.00	3.84%	5.25%
FHLB	6/16/2021	1.46	0.75%	\$ 1,000,000.00	\$ 944,593.75	3.84%	5.25%
FHLB	12/30/2022	0.99	5.00%	\$ 1,000,000.00	\$ 997,317.39	3.84%	5.24%
FHLB	5/28/2021	0.40	0.38%	\$ 1,000,000.00	\$ 980,654.81	3.84%	5.24%
FHLB	6/24/2021	0.48	0.42%	\$ 1,000,000.00	\$ 976,959.00	3.84%	5.24%
FHLB	9/29/2021	0.92	0.50%	\$ 1,000,000.00	\$ 959,752.19	3.84%	5.24%
FHLB	9/30/2021	1.00	0.50%	\$ 1,000,000.00	\$ 957,060.48	3.84%	5.24%
FHLB	5/27/2021	0.74	0.50%	\$ 1,000,000.00	\$ 966,564.04	3.84%	5.24%
FHLMC	12/29/2022	2.00	5.15%	\$ 2,000,000.00	\$ 1,989,815.76	7.69%	10.50%
FNMA	5/30/2013	0.73	1.24%	\$ 31,435.89	\$ 25,818.03	0.12%	0.16%
FNMA	5/30/2013	0.73	1.48%	\$ 20,320.47	\$ 19,029.75	0.08%	0.11%
FNMA	5/14/2012	0.40	4.79%	\$ 33,330.49	\$ 32,529.55	0.13%	0.17%
UNITED STATES TREAS NTS	12/28/2022	0.46	4.25%	\$ 982,454.01	\$ 977,500.00	3.77%	5.15%
UNITED STATES TREAS NTS	9/16/2021	0.25	0.50%	\$ 4,999,999.61	\$ 4,750,390.60	19.21%	26.22%
TOTAL ASSET CLASS 2				\$	19,067,540.47	73.24%	100.00%

Asset Class 3

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 3				\$	-	0.00%	0.00%

Asset Class 4

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating *
AMAZON.COM INC	12/30/2022	1.92	4.54%	\$ 1,001,044.60	\$ 1,002,306.88	3.86%	14.38%	S&P	AA
BLACKROCK INC	12/30/2022	0.21	4.65%	\$ 997,633.65	\$ 995,587.61	3.83%	14.33%	Moody's	Aa3
CANADIAN IMPERIAL BANK	12/14/2022	0.04	5.25%	\$ 2,000,000.00	\$ 1,995,439.84	7.69%	28.74%	Moody's	Aa2
CREDIT AGRICOLE CIB	12/14/2022	0.04	5.00%	\$ 1,000,000.00	\$ 999,883.93	3.84%	14.37%	Moody's	Aa3
EXXON MOBIL CORP	12/30/2022	0.18	4.67%	\$ 978,163.39	\$ 976,147.00	3.76%	14.06%	Moody's	Aa2
JOHNSON & JOHNSON	1/3/2023	1.04	4.78%	\$ 982,678.09	\$ 978,661.95	3.78%	14.12%	Moody's	Aaa
TOTAL ASSET CLASS 4				\$	6,959,519.73	26.76%	100.00%		

* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

Asset Class 5

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

Investment Fund	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	\$	-	n/a	n/a
TOTAL ASSET CLASS 5				\$	-	0.00%	100.00%

INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2023	\$	26,027,060.20	\$	25,453,672.12	100.00%
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