

Report on T3OP – Lease to Own Program
Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

Date

May 6, 2024

Responsible Staff

Rhonda Szallai, Real Estate Specialist, DCD

History and Description

The City of Milwaukee implemented the Lease to Own Program in 2014 to assist tenants occupying property acquired in tax foreclosure to become homeowners. We work with eligible occupants through an application process and financial coaching toward the end goal of homeownership.

Report on Program

63 – Sold to date with City of Milwaukee assistance

23 – Sold to date with ACTS assistance

86 Total

3 – Tenants working with City of Milwaukee assistance:

3318 N 21ST ST	REHAB IN PROCESS AND CLOSING AFTER COMPLETION
4461 N 29TH ST	OFFER ACCEPTED AND CLOSING SOON
5123 N 38TH ST	OFFER ACCEPTED AND CLOSING SOON

3 – Tenants working with ACTS Housing and City of Milwaukee assistance:

ADDRESS	STATUS
2060 W FOREST HOME AVE	CLOSING SOON; OFFER ACCEPTED
4844 N 37TH ST	FINANCIAL COACHING IN PROGRESS
1987 W MELVINA ST	FINANCIAL COACHING IN PROGRESS