

February 25, 2002

To the Honorable Common Council  
Public Improvements Committee  
City of Milwaukee

Dear Committee Members:

Attached is File No. 011503 being a resolution declaring the city parking lot located at 2233 North 35th Street surplus and accepting an unsolicited Offer to Purchase from New Covenant Housing Corporation, Inc. for use as additional parking for its adjacent mixed-use development, in the 17th Aldermanic District.

This city parking lot receives little use and the Department of Public Works has recommended that it be declared surplus to municipal needs. New Covenant has offered to purchase the lot for \$10,000 or \$1.39 per square foot. Our real estate section has indicated that this price is acceptable.

Based on this information, the City Plan Commission at its regular meeting on February 25, 2002 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman  
Executive Secretary  
City Plan Commission of Milwaukee

Attachment

Real Estate  
CPCRELtr.unsoloffer.doc