

Historic Infrastructure Preservation Fund (HIPF)

Department of City Development Status Report: May 6, 2024

Measure	Impact
Total Properties Improved	60
Total Properties Sold	58 YTD 5/1/2024
Total Funds Spent (Program Dates 2010-Current)	\$4,437,000
Properties Currently on the Market	0
Properties Improved with HIPF Selected for Homes MKE	2

HIPF Loans	Impact
Loans closed under the revised HIPF Loan Program	2
Total dollar amount of HIPF Loans Funded	\$50,000

Available Funds

Remaining in Fund	\$113,000
Existing Potential Loan Reservation: 2673 N. King Drive* *Loan availability dependent upon closing by 12/31/2024	\$50,000

2024 Potential Commercial HIPF Loan Projects:



Left: **2673 North Dr. Martin Luther King Jr. Drive**: Locally designated historic building advertised with \$50,000 in HIPF Loan funds.

Above, center: **2249 North Humboldt Boulevard**: Locally designated historic building with development proposal pending.

Above, right: **3774 South 27th Street**: Locally designated historic building with development proposal pending.

2024 Potential Residential HIPF Loan Projects:

Right: **3031-33 West McKinley Boulevard**: Locally designated and on the National Register of Historic Places. Requires conversion from four-unit to single-unit home or duplex configuration.

Additional review of other locally or otherwise designated residential developments is ongoing.

