

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** February 11, 2005

FILE NUMBER: 041415

Original Fiscal Note Substitute

SUBJECT: Resolution related to administration and customer support of supplemental payments to the members of the Firemen's Annuity and Benefit Fund

B) **SUBMITTED BY (Name/title/dept./ext.):** John J. Ledvina / Budget & Management Special Assistant / 3384

C) **CHECK ONE:** ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:** DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Provision for Employee Retirement Funds - Firemen's Lump Sum Supplement

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	Counselors (to advise retirees)		\$2,700.00		
	Admin Assistants (to prepare mailings)		\$300.00		
SUPPLIES:	Letters and Postage		\$500.00		
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS			\$3,500.00		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**
 None

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**
 Cost is anticipated for mailings to inform retirees of supplemental payment, follow up mailings, and counseling of retirees. ERS actual costs to be reimbursed from Firemen's Pension Fund - Lump Sum Supplement Contribution. Salaries calculation for up to 120 hours ERS counselor and clerical time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE