



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 7/12/2021 **File Number** 210068  **Original**  **Substitute**

**Subject** Resolution authorizing the sale of a City-owned vacant lot at 3220 West Pierce Street, to MRC Enterprises, LLC or assignee for business expansion, in the 8th Aldermanic District..

**B** **Submitted By (Name/Title/Dept./Ext.)** Lafayette Crump, Commissioner, DCD, x5800

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify)** sale proceeds, less sale expenses and a 30% disposition fee to RACM, shall be credited to the Delinquent Tax Fund.
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

|          | Purpose            | Specify Type/Use                        | Expenditure | Revenue        |
|----------|--------------------|---|-------------|----------------|
| <b>E</b> | Salaries/Wages     |   | \$0.00      | \$0.00         |
|          |                    |   | \$0.00      | \$0.00         |
|          | Supplies/Materials |   | \$0.00      | \$0.00         |
|          |                    |   | \$0.00      | \$0.00         |
|          | Equipment          |   | \$0.00      | \$0.00         |
|          |                    |   | \$0.00      | \$0.00         |
|          | Services           |   | \$0.00      | \$0.00         |
|          |                    |   | \$0.00      | \$0.00         |
|          | Other              | Property lease proceeds (see Section H) | \$0.00      | \$5000.00      |
|          |                    |   | \$0.00      | \$0.00         |
|          |                    | <b>TOTALS</b>                           |             | <b>\$ 0.00</b> |

**F**

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years     3-5 Years 1-3 Years     3-5 Years 1-3 Years     3-5 Years**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**This Note     Was requested by committee chair.