

Disposition Application DDA0012596

Section 5 Line 6 (HUD 52860 5.4 / HUD 52860-A 2.1)

Disposition of Vacant Land

HACM proposes to dispose of the parcel of vacant land located at 421 E. Locust St at Fair Market Value. The lot exceeds the needs of the adjacent development at Holton Terrace.

The parcel was divided by a Certified Survey Map in 2018 for the purpose of separating it from Holton Terrace when the development was being converted to a Section 8 Project Based Voucher subsidy under the Rent Assistance Demonstration program using Low-Income Housing Tax Credits to fund the conversion.

Disposing of the excess parcel will generate revenue for HACM.

Property Address: 421 E. Locust St., Milwaukee, WI 53212

Tax Key Number: 314-1302-100

Legal Description: Part of the Southwest ¼ of the Northwest ¼ of Section 16, Town 7 North, Range 22 East, City of Milwaukee, Milwaukee County, Wisconsin