

LRB - FISCAL SECTION ANALYSIS

April 2, 2003

ITEM 17, FILE 020599

PUBLIC IMPROVEMENTS COMMITTEE

JAMES CARROLL

File #020599 is a resolution authorizing the release of deed restrictions on a portion of the Kinnickinnic Parkway park as part of the Aurora Health Care Metro, Inc. improvement project.

Background

1. Aurora Health Care Metro, Inc. (St Luke's Medical Center) would like to develop a parking structure/materials handling facility on its land and land adjacent to its land in area of 29th and Oklahoma.
2. The land adjacent to the land owned by St. Lukes is owned by Milwaukee County. The City of Milwaukee holds a deed restriction that the County land be used only for park purposes.
3. Since 1971 the County, in cooperation with the City, has leased the County owned land to St. Lukes for use as a parking lot.

Discussion

1. The City of Milwaukee and St. Lukes have negotiated an agreement to release the deed restrictions.
2. The agreement, provides for the following:
 - a) The City agrees to remove the deed restriction
 - b) St Luke's agrees to make a \$400,000 donation in the form of grant to the City of Milwaukee Health Department. The purpose of the grant is to fund Health Department Information Technology Projects, to enhance Public Health Data Projects, to enhance information technology infrastructure and to fund other special public health related projects as specified by the City's Commissioner of Health.

The grant will be payable in two equal installments. One \$200,000 installment will be made upon the execution and delivery of the Release and one \$200,000 installment will be made upon completion of the parking structure.
 - c) The City agrees to, at its sole expense and without special assessment, construct a stop and go light at the intersection of West Oklahoma Avenue and South 30th Street. The light will be installed and functioning by August 1, 2003.
 - d) The City agrees at its ,sole expense, to construct a median at the intersection of West Oklahoma Avenue and South 29th Street to aid pedestrians crossing West Oklahoma. The median will be completed by April 15, 2004 or upon the opening of the driveway to serve the project whichever is later.

Fiscal Impact

1. St Luke's agrees to make a \$400,000 donation in the form of grant to the City of Milwaukee Health Department to fund Health Department Information Technology Projects.
2. The City agrees to, at its sole expense and without special assessment construct a stop and go light at the intersection of West Oklahoma Avenue and South 30th Street DPW estimates the cost of the traffic signal to be \$60,000.
3. The City agrees at its sole expense to construct a median at the intersection of West Oklahoma Avenue and South 29th Street to aid pedestrians crossing West Oklahoma. DPW estimates the cost of the median to be \$106,000.

cc: Marianne Walsh
Thomas Gartner
W. Martin Morics
Seth Foldy
Mariano Schifalcqua
Jeff Polenske

Prepared by: James Carroll, 286-8679
LRB-Fiscal Review
April 1, 2003