

**TERM SHEET**  
**Public Improvement Development and Maintenance Agreement**  
**BID No. 35 (Kinnickinnic River Restoration Project)**

**Project:**

The Kinnickinnic River Restoration project proposes to remediate and restore the Kinnickinnic River from Kinnickinnic Avenue to Becher Street.

**Developer:**

Business Improvement District No. 35 (Kinnickinnic River)

**Proposed Improvements:**

Remediation and restoration of the riverfront along the Kinnickinnic River

**City Contribution:**

The City will provide Business Improvement District No. 35 with \$250,000 from the Business Improvement District Fund and \$250,000 from the Neighborhood Commercial District Street Improvement Fund.

**BID Commitment:**

The Board of Business Improvement District No. 35 shall commit to repay the City for a 20-year period or the term of the loan plus the estimated interest rates prevailing on the market as of the first date of the City Contribution. (See attached BID Board resolution)