



Department of Employee Relations

John O. Norquist
Mayor

Jeffrey Hansen
Director

Florence Dukes
Deputy Director

Frank Forbes
Labor Negotiator

Michael Brady
Employee Benefits Manager

October 26, 2001

To The Honorable
Common Council
Finance and Personnel Committee
City of Milwaukee
200 East Wells Street
Milwaukee, Wisconsin 53202

RE: COMMON COUNCIL CONTINGENT FUND TRANSFER - TITLE ONLY

Dear Ladies and Gentleman:

Please introduce a file in title only at the Common Council meeting on Wednesday November 7, 2001 to transfer funds from the Common Council Contingent Fund to the Basic Plan Claims Special Purpose Account, 612001 0001 1654 1613 S114 2001. This account is dangerously short of funds now and will definitely require contingent funding.

Our hesitation in requesting an exact amount now has more to do with a need to gather additional claims history to make our projections more accurate and to give the City's financial system time to update all expenditure and revenue data. We hope to have this data in the next few weeks to fill this file. Regardless, the file will be filled with the data that is available in time for the Finance and Personnel Committee meeting of November 21, 2001.

Sincerely,

Michael Brady
Employee Benefits Manager

W. Martin Morics, City Comptroller
Marianne Walsh, Fiscal Research Manager
Dennis Yaccarino, City Economist BMD
Jeffrey Hansen, DER Director
Edwin Reyes, DER