



City of Milwaukee Fiscal Impact Statement

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|----------|--|----------------------------------|---|--|
| A | Date <u>5/30/2012</u> | File Number <u>120188</u> | <input checked="" type="checkbox"/> Original | <input type="checkbox"/> Substitute |
| | Subject <u>Oral Health Programs funded by Milwaukee Water Works</u> | | | |

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| B | Submitted By (Name/Title/Dept./Ext.) <u>Aaron Szopinski / Fiscal Planning Specialist / Budget & Mgmt. / x3384</u> |
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| C | This File | <input type="checkbox"/> Increases or decreases previously authorized expenditures. |
| | | <input type="checkbox"/> Suspends expenditure authority. |
| | | <input checked="" type="checkbox"/> Increases or decreases city services. |
| | | <input checked="" type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
| | | <input type="checkbox"/> Increases or decreases revenue. |
| | | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. |
| | | <input type="checkbox"/> Authorizes borrowing and related debt service. |
| | | <input type="checkbox"/> Authorizes contingent borrowing (authority only). |
| | | <input checked="" type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. |

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| D | Charge To | <input checked="" type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| | | <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| | | <input type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| | | <input type="checkbox"/> Other (Specify) _____ | |

| E | Purpose | Specify Type/Use | Expenditure | Revenue |
|---|--------------------|------------------|----------------|----------------|
| | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$ 0.00 | \$ 0.00 |

F

Assumptions used in arriving at fiscal estimate.

The account balances specified in the Council File are appropriation balances, reflecting authority to spend water utility revenues as they are earned by the Water Works. The balances do not reflect cash on hand or availability of funds in the future, which is an important consideration and constraint when working with City enterprise funds.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

There is currently no income in excess of that used for operations, maintenance, capital, debt, interest, depreciation, and other utility-specific obligations available in the Water Fund. That excess income availability is the statutory test for transferring water utility revenue to the General Fund or to use utility funds for non-Water municipal purposes. The Water Fund has a current cash deficit of roughly \$13.5 million.

J

This Note Was requested by committee chair.