

Joint Committee on Redevelopment of Abandoned and Foreclosed Homes – October 12, 2020

Housing Infrastructure Preservation Fund

Activity to date, 2010 to 2020

<u>Properties</u>	<u>59</u>	
Properties Sold	46	
Properties Marketed	10	
Market with Loan	1	
Loan	2	
Funds allocated 2010 to 2020		\$4,550,000.00
<u>2020 Budget</u>		<u>\$100,000.00</u>
Carryover funds end of 2019 (approximate)		\$90,000.00
<u>HIPF Balance (approximate)</u>		<u>\$190,000.00</u>

In Process – 2229 North Hubbard Street, marketed with \$25,000.00 forgivable loan

