

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

August 28, 2019

RESPONSIBLE STAFF

Amy Turim, Real Estate Development Services Manager, DCD

PARCEL ADDRESS & DESCRIPTION

2927-29 North 26th Street: A 2,520 square-foot duplex on a 4,125 square-foot lot, acquired on February 21, 2019 by the City through property tax foreclosure. The property is in the Park West neighborhood and the Fond du Lac and North plan area.



BUYER

Ezekiel Community Development Corporation, a non-profit housing development corporation.

PROJECT DESCRIPTION

Rehabilitation of 2/2 duplex built in 1914.

TERMS AND CONDITIONS

The purchase price is \$1.00, plus closing costs. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Sale proceeds will be deposited in the Delinquent Tax Fund. Property closing must occur prior to December 31, 2019, or the offer will be terminated.