



City of Milwaukee Fiscal Impact Statement

A

Date2/7/2024

File Number231608

☐ Original☒ Substitute

Subject25% by 2025 Renewable Energy Project

B

Submitted By (Name/Title/Dept./Ext.)Erick Shambarger, Director of Environmental Sustainability, ECO, x8556

C

This File

☐ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☒ Authorizes a department to administer a program affecting the city’s fiscal liability.

☒ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☐ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☒ Department Account

☐ Capital Projects Fund

☐ Debt Service

☐ Other (Specify)

☐ Contingent Fund

☐ Special Purpose Accounts

☐ Grant & Aid Accounts

Expenses start once project is complete. Could be charged to departmental budgets for energy or the Climate Planning and Program Fund.

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Annual Operating expenses	\$97,492.00	
		Lease Revenue	\$0.00	\$12,000.00
	TOTALS		\$97,492.00	\$12,000.00

F**Assumptions used in arriving at fiscal estimate.**

Additional costs under the two service agreements, the City would subscribe to a total of 15,300 100-kWh blocks per month 100 (6,012 on Landfill project + 9,288 on Calendonia Project). 15,300 blocks x 12 months x 100 kWh per block x \$.00531 per kWh= \$97,492 additional energy costs per year. Revenue from landfill lease is approximately \$12,000

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☒ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note ☐ Was requested by committee chair.