

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

**JANUARY 24, 2007 AGENDA
PUBLIC WORKS COMMITTEE**

**ITEM 9, FILE 061240
Emma J. Stamps**

File No. 061240 is a resolution removing a deed restriction from a former tax-deed, vacant lot formerly known as 1831-33 North 18th Street, in the 15th Aldermanic District.

Background and Discussion

1. In 1981, by Quit Claim deed, Luther and Janie E. Saffold acquired tax deed property 1831-33 North 18th Street from the City to combine it with their adjoining property for use as green space.
2. In 2004, the Saffolds sold the combined property to Teresa and Bennie Roundtree who now desire to divide the property for the sale of a portion of the property for new home construction, but need the deed restriction released before selling the property.
3. This resolution removes a deed restriction imposed by the City of Milwaukee that requires the property to be held for open space.
4. No asking price for the soon to be buildable parcel is indicated. The future development is subject to approval of final site and building plans by DCD.

Fiscal Impact

The revenue generated from removing the deed restriction totals \$1.